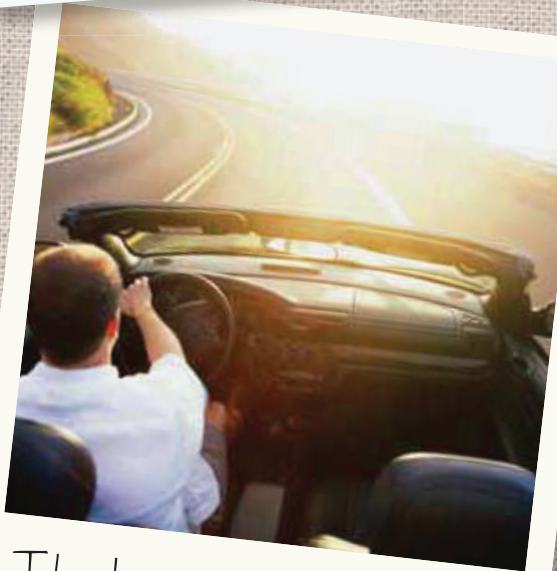




Future Funding



WELCOME



Take the road to financial freedom

The journey ahead

Part of solid career planning is considering the life you want when you reach the end of your career. Even if your image of that life is a little fuzzy, it's probably safe to say that you'll want more income than just enough to cover your monthly expenses over the years. How will you pay for the extras that you want and deserve?

Your retirement plan is a powerful vehicle to help you get where you want to be. There are choices for you to make, so let's get started!

WELCOME

PLAN HIGHLIGHTS

Texas Tech University Optional Retirement Program

Your employer-sponsored retirement plan is a powerful way to save for the future. Learn more about the benefits of your plan, and get the answers to any questions you may have.

How can I contribute to my retirement plan?

You can control your contributions in the following ways:

- Those employed in an ORP eligible position are expected to work one full semester or four and one-half months with a single ORP employer. You may enter the plan once per lifetime with an irrevocable election of ORP in lieu of the TRS with a mandatory contribution of 6.65%.
- Changes to your contributions are not allowed.
- Employees that are not employed in an ORP-eligible position on a full time basis are excluded from participating in the plan.

Will my employer contribute to my retirement savings plan?

Your employer will contribute to your retirement savings through:

- A basic matching contribution: Your employer will match an amount equal 8.5% for those participating in the Texas ORP prior to 9/1/1995 and 6.58% for those participating on or after 9/1/1995.
- A discretionary contribution: Each year, your employer may contribute a percentage of your salary.

When am I fully vested in my retirement plan?

Fully vested means you have 100% ownership of the assets in your retirement account (your plan).

- You always have 100% ownership of anything that you contribute to the plan, including any earnings and/or assets consolidated from another retirement plan.
- Your employer's basic matching and discretionary contributions, including any earnings, are vested 100% on the day following 12 cumulative months of actual participation in the plan.

What are my investment options?

You can choose from a wide variety of investment options to meet your retirement savings goal.

- **MAKE IT EASY** with a simple but sensible all-in-one choice.
- **DO IT YOURSELF** and select your own portfolio of investments.
You may use a Self-Directed Brokerage Account (SDBA) and choose from thousands of investment options. Fees may apply.
- **STILL UNDECIDED?** If you participate in the plan without selecting investment options, your money will be directed to the default investment alternative selected by your employer.

WELCOME

Can I consolidate my previous retirement plans?

You can consolidate assets from a previous retirement plan (or plans) to create an integrated savings strategy. With this option, you have the ability to:

- Manage all of your assets in one place.
- Get a single, consolidated quarterly statement.
- Access account information with a single, toll-free number or a single web site.
- Get help and guidance for all of your accounts.
- Get a potentially broader array of investment choices and account types.

Contact your financial representative for assistance with consolidating other retirement assets into this retirement savings account. Remember to check with previous providers to see if any fees apply.

If you take a distribution prior to age 59½, you may owe an additional 10% penalty tax. Consult with your tax advisor before withdrawing any money from your account.

How can I access my account?

You can access and manage your retirement account anytime:

LincolnFinancial.com/Retirement
800-234-3500

These highlights are a brief overview of the Texas Tech University Optional Retirement Program and not a legally binding document. Please read these materials carefully and contact your Human Resources department if you have further questions.

For any investment option in the plan, including an option that is part of an asset allocation model, you may obtain a prospectus or similar document by requesting one from your employer, visiting your plan's web site, or calling a Lincoln Financial representative at 800-234-3500.

DECIDE HOW TO INVEST

To decide how to invest, simply choose the investment option that best fits your personality and current situation. As your situation changes over time, you may want to consider changing your investment approach:



MAKE IT EASY

Ready to save in the plan, but don't have the time or inclination to decide what direction to take your investments? It's easy to get started with one of these simple but sensible all-in-one portfolios.



DO IT YOURSELF

If you enjoy learning about investments and want to build your own portfolio from the lineup of investments offered in your plan or in your Self-Directed Brokerage Account, choose this option. Of course, when it comes to retirement plan investing, even do-it-yourselfers don't have to go it alone. Lincoln is committed to making sure you have the personal assistance, information and tools you need to make informed decisions.



Keep a big-picture perspective



MAKE IT EASY

The all-in-one choice

You don't have to spend a lot of time and effort researching investments to take advantage of your retirement plan. These professionally designed all-in-one investment options may be all you need.

Target-date options are designed to allow you to invest your contributions across a broadly diversified portfolio with just one easy selection. Simply choose the option that most closely matches the year you expect to retire — your target date — and it's all managed for you. Target-date options seek more growth in the early years, then gradually become more conservative over time as you approach retirement.

The target date is the approximate date when you plan to retire or start withdrawing your money. Target-date investment options continue to adjust the asset allocation to a more conservative mix until the target date is reached, and sometimes beyond (see prospectus for the fund's allocation strategy). As with most of the investments offered in your plan, the principal value of this option is not guaranteed at any time, including at the target date. An asset allocation strategy does not guarantee performance or protect against investment losses.

While you can take comfort in having the big investing decisions made for you, you may want to revisit your choices as your situation or risk tolerance changes.



Make it easy

TARGET-DATE + RISK-BASED MODELS

Asset allocation models are a mix of funds from your retirement plan. Rather than constructing your own portfolio, you simply choose the asset allocation model that best matches your retirement savings objective.



A target-date + risk-based model helps your savings grow early on and helps protect your savings as you approach retirement. You simply pick the target date that most closely corresponds to the year you plan to retire (or the year you plan to begin withdrawing money from your account). You then select a risk level — conservative, moderate or aggressive — that matches your ability and willingness to accept sometimes dramatic ups and downs in account value in exchange for greater potential returns over time. Each model automatically shifts allocations as its target year approaches — from more aggressive stocks to more conservative bonds and cash equivalents.

Once you reach the target date, your retirement account will automatically move into a retirement allocation model that corresponds to your selected risk level and is designed to offer some potential growth and protect against inflation, while maintaining a conservative allocation to support capital preservation.

The target date is the approximate date when you plan to retire or start withdrawing your money. As with most individual investments offered in your plan, the principal value of this model is not guaranteed at any time, including at the target date. An asset allocation strategy does not guarantee performance or protect against investment losses.

How target-date options work

Let's say the approximate date when you plan to retire or start withdrawing money is sometime between 2035 and 2045. You may consider a 2040 model because it has a target date that aligns with when you expect to retire. The model will automatically allocate less to stocks and more to bonds, becoming increasingly conservative as your target date approaches. Along the way, the model will periodically rebalance to its target asset allocation.



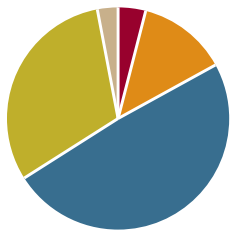
By selecting an asset allocation model, participants may invest in the same percentages illustrated in that model. The participant's account will then experience any associated glide path, reallocation and automatic rebalancing activities associated with the model as selected by the plan sponsor; as a result, some redemption fees may apply. Asset allocation models are based on generally accepted investment theories that take into account historical market performance and investment principles specified by modern portfolio theory. The material facts and assumptions on which asset allocation models are based include the following: participant's risk profile; participant's distribution/retirement date; historical market(s) performance; modern portfolio theory; investment risk/return interrelationship characteristics. In applying particular asset allocation models to their individual situations, participants or beneficiaries should consider their other assets, income, and investments (e.g., equity in a home, IRA investments, savings accounts, and interests in other qualified and nonqualified plans) in addition to their interest in the plan. An asset allocation strategy and diversification may help reduce, but cannot eliminate risk of investment losses. There is no guarantee that by assuming more risk, you will achieve higher returns. Asset allocation models generally include all of the investment options available. However, other investment options with similar risk and return characteristics may be available under the plan. Information on these investment options may be found in the investment section of your enrollment book or the fund prospectus. For any investment option in the plan, including an option that is part of a model, you may obtain a prospectus or similar document by requesting one from your employer, visiting your plan's website or calling a Lincoln Financial representative at 800-234-3500.



Make it easy

Target-Date + Risk Models

2020 Conservative



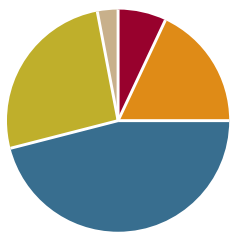
Asset Allocation as of 09/30/2016

- 4% International Stock
- 13% U.S. Stock
- 49% Bond
- 31% Cash/Stable Value
- 3% Other

Investment Allocation

- 1% American Funds American Mutual R4
- 1% American Funds Capital World Gr&Inc R4
- 3% American Funds Europacific Growth R4
- 1% American Funds Growth Fund of Amer R4
- 17% BlackRock Inflation Protected Bond Inv A
- 5% Columbia Large Cap Index A
- 1% Columbia Small Cap Index A
- 10% Dreyfus Bond Market Index Inv
- 10% JPMorgan Core Bond A
- 31% Lincoln Stable Value Account -S63
- 1% Loomis Sayles Value A
- 1% MFS Total Return R3
- 2% Nuveen Real Estate Securities A
- 7% Prudential High-Yield A
- 4% T. Rowe Price Mid-Cap Value R
- 5% Templeton Global Bond A

2025 Conservative



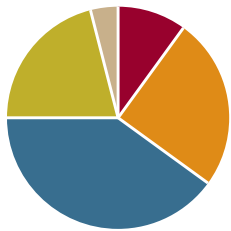
Asset Allocation as of 09/30/2016

- 7% International Stock
- 18% U.S. Stock
- 46% Bond
- 26% Cash/Stable Value
- 3% Other

Investment Allocation

- 2% American Funds American Mutual R4
- 2% American Funds Capital World Gr&Inc R4
- 5% American Funds Europacific Growth R4
- 1% American Funds Growth Fund of Amer R4
- 13% BlackRock Inflation Protected Bond Inv A
- 5% Columbia Large Cap Index A
- 2% Columbia Small Cap Index A
- 10% Dreyfus Bond Market Index Inv
- 11% JPMorgan Core Bond A
- 26% Lincoln Stable Value Account -S63
- 2% Loomis Sayles Value A
- 1% MFS Total Return R3
- 2% Nuveen Real Estate Securities A
- 7% Prudential High-Yield A
- 6% T. Rowe Price Mid-Cap Value R
- 5% Templeton Global Bond A

2030 Conservative



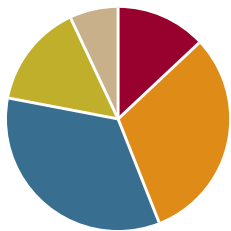
Asset Allocation as of 09/30/2016

- 10% International Stock
- 25% U.S. Stock
- 40% Bond
- 21% Cash/Stable Value
- 4% Other

Investment Allocation

- 3% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 7% American Funds Europacific Growth R4
- 2% American Funds Growth Fund of Amer R4
- 10% BlackRock Inflation Protected Bond Inv A
- 6% Columbia Large Cap Index A
- 3% Columbia Small Cap Index A
- 9% Dreyfus Bond Market Index Inv
- 11% JPMorgan Core Bond A
- 21% Lincoln Stable Value Account -S63
- 2% Loomis Sayles Value A
- 2% MFS Total Return R3
- 2% Nuveen Real Estate Securities A
- 6% Prudential High-Yield A
- 9% T. Rowe Price Mid-Cap Value R
- 4% Templeton Global Bond A

2035 Conservative



Asset Allocation as of 09/30/2016

- 13% International Stock
- 31% U.S. Stock
- 34% Bond
- 15% Cash/Stable Value
- 7% Other

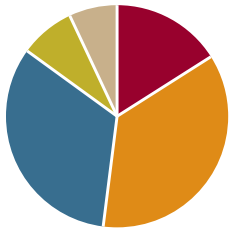
Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 10% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 7% BlackRock Inflation Protected Bond Inv A
- 6% Columbia Large Cap Index A
- 4% Columbia Small Cap Index A
- 7% Dreyfus Bond Market Index Inv
- 11% JPMorgan Core Bond A
- 15% Lincoln Stable Value Account -S63
- 3% Loomis Sayles Value A
- 4% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 6% Prudential High-Yield A
- 11% T. Rowe Price Mid-Cap Value R
- 3% Templeton Global Bond A



Make it easy

2040 Conservative



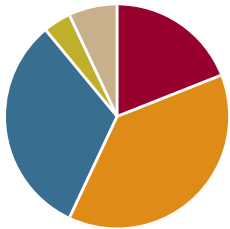
Asset Allocation as of 09/30/2016

- 16% International Stock
- 36% U.S. Stock
- 33% Bond
- 8% Cash/Stable Value
- 7% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 13% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 5% BlackRock Inflation Protected Bond Inv A
- 8% Columbia Large Cap Index A
- 5% Columbia Small Cap Index A
- 7% Dreyfus Bond Market Index Inv
- 13% JPMorgan Core Bond A
- 8% Lincoln Stable Value Account -S63
- 4% Loomis Sayles Value A
- 4% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 5% Prudential High-Yield A
- 12% T. Rowe Price Mid-Cap Value R
- 3% Templeton Global Bond A

2045 Conservative



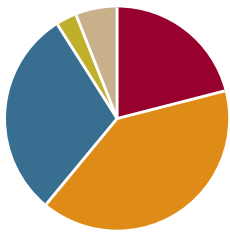
Asset Allocation as of 09/30/2016

- 19% International Stock
- 38% U.S. Stock
- 32% Bond
- 4% Cash/Stable Value
- 7% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 16% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 4% BlackRock Inflation Protected Bond Inv A
- 9% Columbia Large Cap Index A
- 1% Columbia Mid Cap Index A
- 6% Columbia Small Cap Index A
- 7% Dreyfus Bond Market Index Inv
- 14% JPMorgan Core Bond A
- 4% Lincoln Stable Value Account -S63
- 3% Loomis Sayles Value A
- 4% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 5% Prudential High-Yield A
- 12% T. Rowe Price Mid-Cap Value R
- 2% Templeton Global Bond A

2050 Conservative



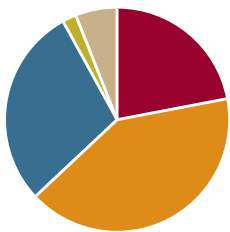
Asset Allocation as of 09/30/2016

- 21% International Stock
- 40% U.S. Stock
- 30% Bond
- 3% Cash/Stable Value
- 6% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 18% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 4% BlackRock Inflation Protected Bond Inv A
- 10% Columbia Large Cap Index A
- 1% Columbia Mid Cap Index A
- 6% Columbia Small Cap Index A
- 6% Dreyfus Bond Market Index Inv
- 14% JPMorgan Core Bond A
- 3% Lincoln Stable Value Account -S63
- 4% Loomis Sayles Value A
- 3% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 4% Prudential High-Yield A
- 12% T. Rowe Price Mid-Cap Value R
- 2% Templeton Global Bond A

2055 Conservative



Asset Allocation as of 09/30/2016

- 22% International Stock
- 41% U.S. Stock
- 29% Bond
- 2% Cash/Stable Value
- 6% Other

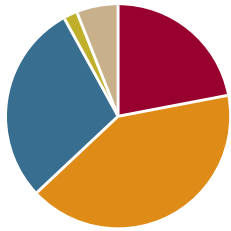
Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 19% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 3% BlackRock Inflation Protected Bond Inv A
- 10% Columbia Large Cap Index A
- 1% Columbia Mid Cap Index A
- 6% Columbia Small Cap Index A
- 6% Dreyfus Bond Market Index Inv
- 14% JPMorgan Core Bond A
- 2% Lincoln Stable Value Account -S63
- 4% Loomis Sayles Value A
- 3% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 4% Prudential High-Yield A
- 13% T. Rowe Price Mid-Cap Value R
- 2% Templeton Global Bond A



Make it easy

2060 Conservative



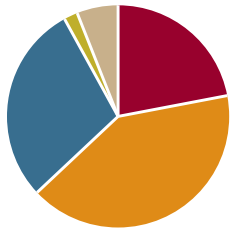
Asset Allocation as of 09/30/2016

- 22% International Stock
- 41% U.S. Stock
- 29% Bond
- 2% Cash/Stable Value
- 6% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 19% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 3% BlackRock Inflation Protected Bond Inv A
- 10% Columbia Large Cap Index A
- 1% Columbia Mid Cap Index A
- 6% Columbia Small Cap Index A
- 6% Dreyfus Bond Market Index Inv
- 14% JPMorgan Core Bond A
- 2% Lincoln Stable Value Account -S63
- 4% Loomis Sayles Value A
- 3% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 4% Prudential High-Yield A
- 13% T. Rowe Price Mid-Cap Value R
- 2% Templeton Global Bond A

2065 Conservative



Asset Allocation as of 09/30/2016

- 22% International Stock
- 41% U.S. Stock
- 29% Bond
- 2% Cash/Stable Value
- 6% Other

Investment Allocation

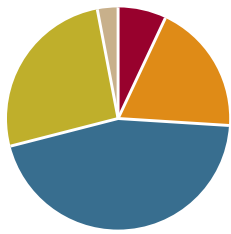
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- 3% American Funds Capital World Gr&Inc R4
- 19% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 3% BlackRock Inflation Protected Bond Inv A
- 10% Columbia Large Cap Index A
- 1% Columbia Mid Cap Index A
- 6% Columbia Small Cap Index A
- 6% Dreyfus Bond Market Index Inv
- 14% JPMorgan Core Bond A
- 2% Lincoln Stable Value Account -S63
- 4% Loomis Sayles Value A
- 3% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 4% Prudential High-Yield A
- 13% T. Rowe Price Mid-Cap Value R
- 2% Templeton Global Bond A



Make it easy

Target-Date + Risk Models

2020 Moderate



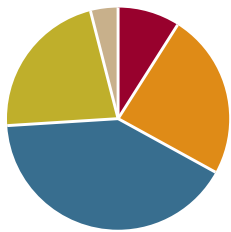
Asset Allocation as of 09/30/2016

- 7% International Stock
- 19% U.S. Stock
- 45% Bond
- 26% Cash/Stable Value
- 3% Other

Investment Allocation

- 2% American Funds American Mutual R4
- 2% American Funds Capital World Gr&Inc R4
- 5% American Funds Europacific Growth R4
- 1% American Funds Growth Fund of Amer R4
- 15% BlackRock Inflation Protected Bond Inv A
- 5% Columbia Large Cap Index A
- 2% Columbia Small Cap Index A
- 10% Dreyfus Bond Market Index Inv
- 10% JPMorgan Core Bond A
- 26% Lincoln Stable Value Account -S63
- 2% Loomis Sayles Value A
- 1% MFS Total Return R3
- 2% Nuveen Real Estate Securities A
- 6% Prudential High-Yield A
- 7% T. Rowe Price Mid-Cap Value R
- 4% Templeton Global Bond A

2025 Moderate



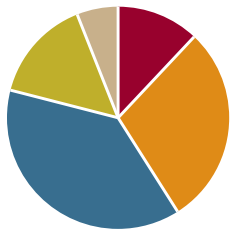
Asset Allocation as of 09/30/2016

- 9% International Stock
- 24% U.S. Stock
- 41% Bond
- 22% Cash/Stable Value
- 4% Other

Investment Allocation

- 3% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 6% American Funds Europacific Growth R4
- 2% American Funds Growth Fund of Amer R4
- 12% BlackRock Inflation Protected Bond Inv A
- 6% Columbia Large Cap Index A
- 3% Columbia Small Cap Index A
- 9% Dreyfus Bond Market Index Inv
- 10% JPMorgan Core Bond A
- 22% Lincoln Stable Value Account -S63
- 2% Loomis Sayles Value A
- 2% MFS Total Return R3
- 2% Nuveen Real Estate Securities A
- 6% Prudential High-Yield A
- 8% T. Rowe Price Mid-Cap Value R
- 4% Templeton Global Bond A

2030 Moderate



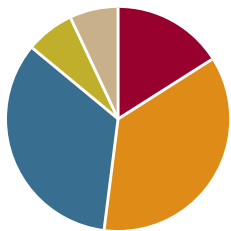
Asset Allocation as of 09/30/2016

- 12% International Stock
- 29% U.S. Stock
- 38% Bond
- 15% Cash/Stable Value
- 6% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 9% American Funds Europacific Growth R4
- 2% American Funds Growth Fund of Amer R4
- 9% BlackRock Inflation Protected Bond Inv A
- 6% Columbia Large Cap Index A
- 4% Columbia Small Cap Index A
- 9% Dreyfus Bond Market Index Inv
- 11% JPMorgan Core Bond A
- 15% Lincoln Stable Value Account -S63
- 3% Loomis Sayles Value A
- 3% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 5% Prudential High-Yield A
- 10% T. Rowe Price Mid-Cap Value R
- 4% Templeton Global Bond A

2035 Moderate



Asset Allocation as of 09/30/2016

- 16% International Stock
- 36% U.S. Stock
- 34% Bond
- 7% Cash/Stable Value
- 7% Other

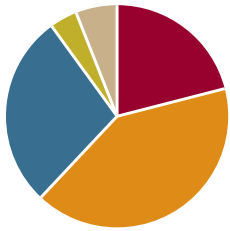
Investment Allocation

- 4% American Funds American Mutual R4
- 4% American Funds Capital World Gr&Inc R4
- 12% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 6% BlackRock Inflation Protected Bond Inv A
- 8% Columbia Large Cap Index A
- 5% Columbia Small Cap Index A
- 8% Dreyfus Bond Market Index Inv
- 12% JPMorgan Core Bond A
- 7% Lincoln Stable Value Account -S63
- 4% Loomis Sayles Value A
- 4% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 5% Prudential High-Yield A
- 12% T. Rowe Price Mid-Cap Value R
- 3% Templeton Global Bond A



Make it easy

2040 Moderate



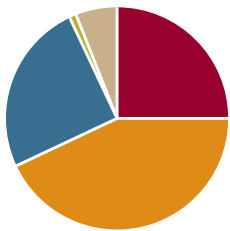
Asset Allocation as of 09/30/2016

- 21% International Stock
- 41% U.S. Stock
- 28% Bond
- 4% Cash/Stable Value
- 6% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 18% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 4% BlackRock Inflation Protected Bond Inv A
- 10% Columbia Large Cap Index A
- 1% Columbia Mid Cap Index A
- 6% Columbia Small Cap Index A
- 6% Dreyfus Bond Market Index Inv
- 12% JPMorgan Core Bond A
- 4% Lincoln Stable Value Account -S63
- 4% Loomis Sayles Value A
- 3% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 4% Prudential High-Yield A
- 13% T. Rowe Price Mid-Cap Value R
- 2% Templeton Global Bond A

2045 Moderate



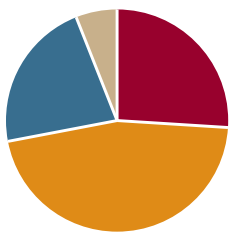
Asset Allocation as of 09/30/2016

- 25% International Stock
- 43% U.S. Stock
- 25% Bond
- 1% Cash/Stable Value
- 6% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 22% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 3% BlackRock Inflation Protected Bond Inv A
- 12% Columbia Large Cap Index A
- 1% Columbia Mid Cap Index A
- 6% Columbia Small Cap Index A
- 5% Dreyfus Bond Market Index Inv
- 12% JPMorgan Core Bond A
- 1% Lincoln Stable Value Account -S63
- 4% Loomis Sayles Value A
- 3% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 3% Prudential High-Yield A
- 13% T. Rowe Price Mid-Cap Value R
- 2% Templeton Global Bond A

2050 Moderate



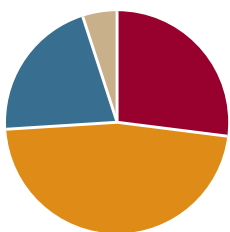
Asset Allocation as of 09/30/2016

- 26% International Stock
- 46% U.S. Stock
- 22% Bond
- 6% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 23% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 2% BlackRock Inflation Protected Bond Inv A
- 12% Columbia Large Cap Index A
- 2% Columbia Mid Cap Index A
- 7% Columbia Small Cap Index A
- 5% Dreyfus Bond Market Index Inv
- 11% JPMorgan Core Bond A
- 4% Loomis Sayles Value A
- 2% MFS Total Return R3
- 4% Nuveen Real Estate Securities A
- 3% Prudential High-Yield A
- 14% T. Rowe Price Mid-Cap Value R
- 1% Templeton Global Bond A

2055 Moderate



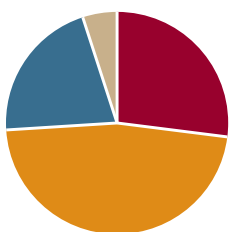
Asset Allocation as of 09/30/2016

- 27% International Stock
- 47% U.S. Stock
- 21% Bond
- 5% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 24% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 2% BlackRock Inflation Protected Bond Inv A
- 13% Columbia Large Cap Index A
- 2% Columbia Mid Cap Index A
- 7% Columbia Small Cap Index A
- 4% Dreyfus Bond Market Index Inv
- 11% JPMorgan Core Bond A
- 4% Loomis Sayles Value A
- 2% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 3% Prudential High-Yield A
- 14% T. Rowe Price Mid-Cap Value R
- 1% Templeton Global Bond A

2060 Moderate



Asset Allocation as of 09/30/2016

- 27% International Stock
- 47% U.S. Stock
- 21% Bond
- 5% Other

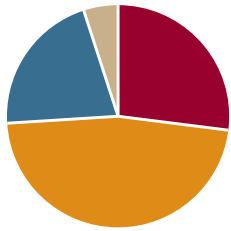
Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 24% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 2% BlackRock Inflation Protected Bond Inv A
- 13% Columbia Large Cap Index A
- 2% Columbia Mid Cap Index A
- 7% Columbia Small Cap Index A
- 4% Dreyfus Bond Market Index Inv
- 11% JPMorgan Core Bond A
- 4% Loomis Sayles Value A
- 2% MFS Total Return R3
- 3% Nuveen Real Estate Securities A
- 3% Prudential High-Yield A
- 14% T. Rowe Price Mid-Cap Value R
- 1% Templeton Global Bond A



Make it easy

2065 Moderate



Asset Allocation as of 09/30/2016

- 27% International Stock
- 47% U.S. Stock
- 21% Bond
- 5% Other

Investment Allocation

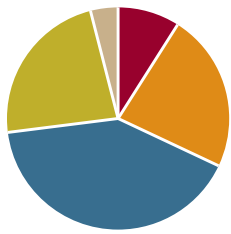
- | | | | |
|-----|--|-----|---------------------------------|
| 4% | American Funds American Mutual R4 | 4% | Dreyfus Bond Market Index Inv |
| 3% | American Funds Capital World Gr&Inc R4 | 11% | JPMorgan Core Bond A |
| 24% | American Funds Europacific Growth R4 | 4% | Loomis Sayles Value A |
| 3% | American Funds Growth Fund of Amer R4 | 2% | MFS Total Return R3 |
| 2% | BlackRock Inflation Protected Bond Inv A | 3% | Nuveen Real Estate Securities A |
| 13% | Columbia Large Cap Index A | 3% | Prudential High-Yield A |
| 2% | Columbia Mid Cap Index A | 14% | T. Rowe Price Mid-Cap Value R |
| 7% | Columbia Small Cap Index A | 1% | Templeton Global Bond A |



Make it easy

Target-Date + Risk Models

2020 Aggressive



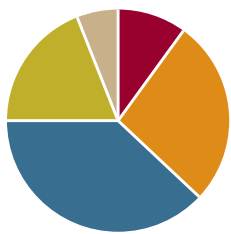
Asset Allocation as of 09/30/2016

9% International Stock
23% U.S. Stock
41% Bond
23% Cash/Stable Value
4% Other

Investment Allocation

3% American Funds American Mutual R4	9% JPMorgan Core Bond A
3% American Funds Capital World Gr&Inc R4	23% Lincoln Stable Value Account -S63
6% American Funds Europacific Growth R4	2% Loomis Sayles Value A
2% American Funds Growth Fund of Amer R4	2% MFS Total Return R3
13% BlackRock Inflation Protected Bond Inv A	2% Nuveen Real Estate Securities A
6% Columbia Large Cap Index A	6% Prudential High-Yield A
2% Columbia Small Cap Index A	8% T. Rowe Price Mid-Cap Value R
9% Dreyfus Bond Market Index Inv	4% Templeton Global Bond A

2025 Aggressive



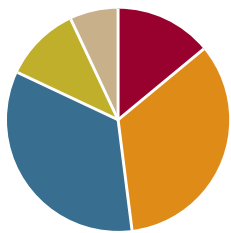
Asset Allocation as of 09/30/2016

10% International Stock
27% U.S. Stock
38% Bond
19% Cash/Stable Value
6% Other

Investment Allocation

3% American Funds American Mutual R4	10% JPMorgan Core Bond A
3% American Funds Capital World Gr&Inc R4	19% Lincoln Stable Value Account -S63
7% American Funds Europacific Growth R4	3% Loomis Sayles Value A
2% American Funds Growth Fund of Amer R4	3% MFS Total Return R3
10% BlackRock Inflation Protected Bond Inv A	3% Nuveen Real Estate Securities A
6% Columbia Large Cap Index A	5% Prudential High-Yield A
3% Columbia Small Cap Index A	10% T. Rowe Price Mid-Cap Value R
9% Dreyfus Bond Market Index Inv	4% Templeton Global Bond A

2030 Aggressive



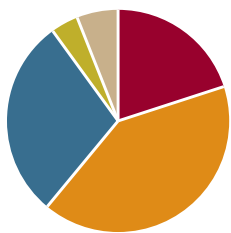
Asset Allocation as of 09/30/2016

14% International Stock
34% U.S. Stock
34% Bond
11% Cash/Stable Value
7% Other

Investment Allocation

4% American Funds American Mutual R4	11% JPMorgan Core Bond A
4% American Funds Capital World Gr&Inc R4	11% Lincoln Stable Value Account -S63
10% American Funds Europacific Growth R4	4% Loomis Sayles Value A
3% American Funds Growth Fund of Amer R4	4% MFS Total Return R3
7% BlackRock Inflation Protected Bond Inv A	3% Nuveen Real Estate Securities A
7% Columbia Large Cap Index A	5% Prudential High-Yield A
4% Columbia Small Cap Index A	12% T. Rowe Price Mid-Cap Value R
8% Dreyfus Bond Market Index Inv	3% Templeton Global Bond A

2035 Aggressive



Asset Allocation as of 09/30/2016

20% International Stock
41% U.S. Stock
29% Bond
4% Cash/Stable Value
6% Other

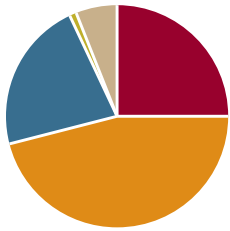
Investment Allocation

5% American Funds American Mutual R4	11% JPMorgan Core Bond A
4% American Funds Capital World Gr&Inc R4	4% Lincoln Stable Value Account -S63
16% American Funds Europacific Growth R4	4% Loomis Sayles Value A
3% American Funds Growth Fund of Amer R4	3% MFS Total Return R3
5% BlackRock Inflation Protected Bond Inv A	3% Nuveen Real Estate Securities A
10% Columbia Large Cap Index A	4% Prudential High-Yield A
1% Columbia Mid Cap Index A	13% T. Rowe Price Mid-Cap Value R
5% Columbia Small Cap Index A	2% Templeton Global Bond A
7% Dreyfus Bond Market Index Inv	



Make it easy

2040 Aggressive



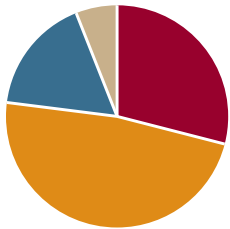
Asset Allocation as of 09/30/2016

- 25% International Stock
- 46% U.S. Stock
- 22% Bond
- 1% Cash/Stable Value
- 6% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 22% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 3% BlackRock Inflation Protected Bond Inv A
- 13% Columbia Large Cap Index A
- 2% Columbia Mid Cap Index A
- 6% Columbia Small Cap Index A
- 5% Dreyfus Bond Market Index Inv
- 10% JPMorgan Core Bond A
- 1% Lincoln Stable Value Account -S63
- 4% Loomis Sayles Value A
- 2% MFS Total Return R3
- 4% Nuveen Real Estate Securities A
- 3% Prudential High-Yield A
- 14% T. Rowe Price Mid-Cap Value R
- 1% Templeton Global Bond A

2045 Aggressive



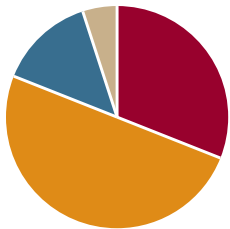
Asset Allocation as of 09/30/2016

- 29% International Stock
- 48% U.S. Stock
- 17% Bond
- 6% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 26% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 2% BlackRock Inflation Protected Bond Inv A
- 14% Columbia Large Cap Index A
- 2% Columbia Mid Cap Index A
- 7% Columbia Small Cap Index A
- 3% Dreyfus Bond Market Index Inv
- 9% JPMorgan Core Bond A
- 4% Loomis Sayles Value A
- 2% MFS Total Return R3
- 4% Nuveen Real Estate Securities A
- 2% Prudential High-Yield A
- 14% T. Rowe Price Mid-Cap Value R
- 1% Templeton Global Bond A

2050 Aggressive



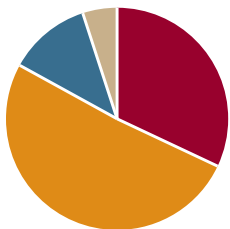
Asset Allocation as of 09/30/2016

- 31% International Stock
- 50% U.S. Stock
- 14% Bond
- 5% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 28% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 1% BlackRock Inflation Protected Bond Inv A
- 15% Columbia Large Cap Index A
- 2% Columbia Mid Cap Index A
- 7% Columbia Small Cap Index A
- 3% Dreyfus Bond Market Index Inv
- 8% JPMorgan Core Bond A
- 4% Loomis Sayles Value A
- 1% MFS Total Return R3
- 4% Nuveen Real Estate Securities A
- 1% Prudential High-Yield A
- 15% T. Rowe Price Mid-Cap Value R
- 1% Templeton Global Bond A

2055 Aggressive



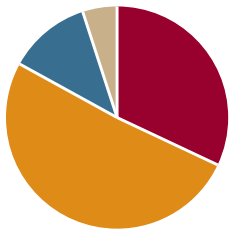
Asset Allocation as of 09/30/2016

- 32% International Stock
- 51% U.S. Stock
- 12% Bond
- 5% Other

Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 29% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 1% BlackRock Inflation Protected Bond Inv A
- 15% Columbia Large Cap Index A
- 2% Columbia Mid Cap Index A
- 7% Columbia Small Cap Index A
- 2% Dreyfus Bond Market Index Inv
- 7% JPMorgan Core Bond A
- 5% Loomis Sayles Value A
- 1% MFS Total Return R3
- 4% Nuveen Real Estate Securities A
- 1% Prudential High-Yield A
- 15% T. Rowe Price Mid-Cap Value R
- 1% Templeton Global Bond A

2060 Aggressive



Asset Allocation as of 09/30/2016

- 32% International Stock
- 51% U.S. Stock
- 12% Bond
- 5% Other

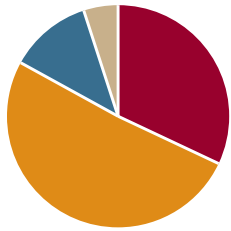
Investment Allocation

- 4% American Funds American Mutual R4
- 3% American Funds Capital World Gr&Inc R4
- 29% American Funds Europacific Growth R4
- 3% American Funds Growth Fund of Amer R4
- 1% BlackRock Inflation Protected Bond Inv A
- 15% Columbia Large Cap Index A
- 2% Columbia Mid Cap Index A
- 7% Columbia Small Cap Index A
- 2% Dreyfus Bond Market Index Inv
- 7% JPMorgan Core Bond A
- 5% Loomis Sayles Value A
- 1% MFS Total Return R3
- 4% Nuveen Real Estate Securities A
- 1% Prudential High-Yield A
- 15% T. Rowe Price Mid-Cap Value R
- 1% Templeton Global Bond A



Make it easy

2065 Aggressive



Asset Allocation as of 09/30/2016

- 32% International Stock
- 51% U.S. Stock
- 12% Bond
- 5% Other

Investment Allocation

- | | | | |
|-----|--|-----|---------------------------------|
| 4% | American Funds American Mutual R4 | 2% | Dreyfus Bond Market Index Inv |
| 3% | American Funds Capital World Gr&Inc R4 | 7% | JPMorgan Core Bond A |
| 29% | American Funds Europacific Growth R4 | 5% | Loomis Sayles Value A |
| 3% | American Funds Growth Fund of Amer R4 | 1% | MFS Total Return R3 |
| 1% | BlackRock Inflation Protected Bond Inv A | 4% | Nuveen Real Estate Securities A |
| 15% | Columbia Large Cap Index A | 1% | Prudential High-Yield A |
| 2% | Columbia Mid Cap Index A | 15% | T. Rowe Price Mid-Cap Value R |
| 7% | Columbia Small Cap Index A | 1% | Templeton Global Bond A |

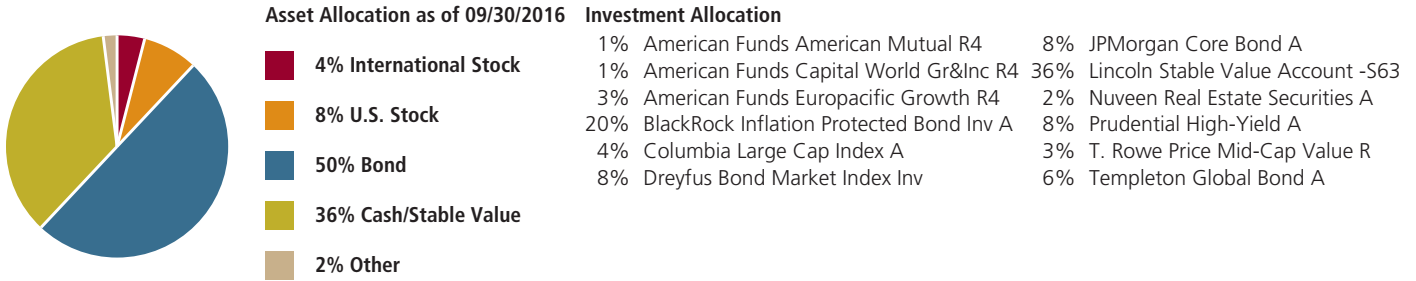


Make it easy

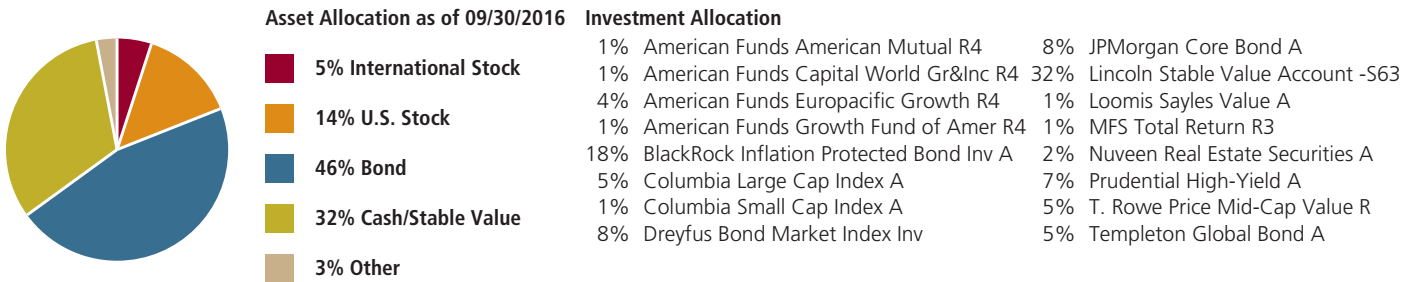
Retirement Models

If you are retired or about to retire, you may consider a retirement allocation model, which is designed to offer some potential growth, protect against inflation, and help provide a regular stream of income during your retirement years.

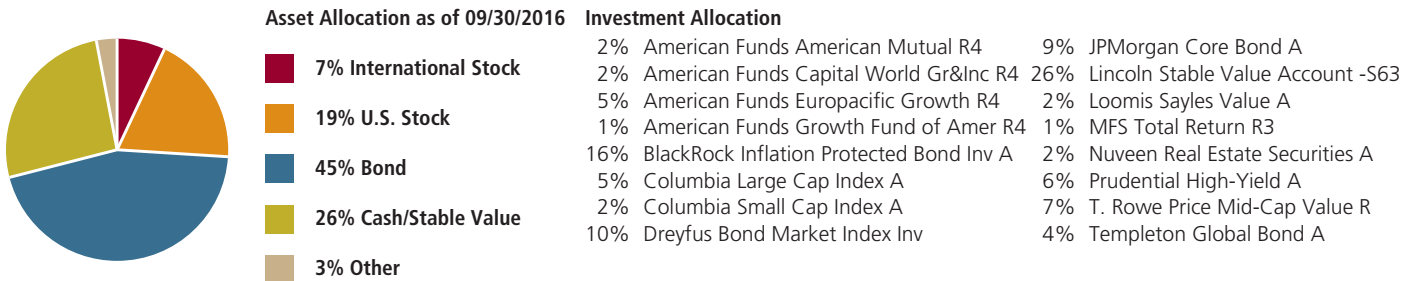
Conservative Retirement



Moderate Retirement



Aggressive Retirement



While the name “retirement allocation” implies the receipt of income in retirement, there is no guarantee that the model will provide adequate income at or through retirement, nor does it assume or require a participant to take retirement income while invested in the retirement income model. Asset allocation, a tool used to diversify assets, does not eliminate risk, does not guarantee a profitable investment return, and does not guarantee against a loss. It is a method used to manage risk. Retirement income models are not designed to provide for plan distributions/withdrawals over a set period or to guarantee a return of principal. Plan distributions/withdrawals will reduce the investment balance and future returns are not earned on amounts withdrawn. The retirement income models may not be appropriate for all plan participants. As with any asset allocation model, there is no guarantee that a model will achieve its objective. A model’s underlying funds’ share prices fluctuate, which means you could lose money by investing in accordance with the model allocations.



DO IT YOURSELF

Your plan offers a number of funds to choose from. Some invest in stocks, others in bonds or stable value/cash, and some a combination of more than one type of asset. A well-diversified portfolio — one that includes exposure across the asset classes — can help you balance potential return with your ability and willingness to weather the ups and downs of the market.

Stocks are shares of ownership (or equity) in a company. They're also called "equities." Stocks carry greater risks than bonds, balanced and cash options, but historically have offered the greatest potential for long-term growth.

Bonds are debt securities that intend to pay the holder the original amount invested plus interest on a specific future date. Bonds offer lower potential risk and lower potential returns than stocks.

Cash/stable value investments generally hold short-term money market instruments that seek to preserve their value and pay a low level of interest. While these investment options may help you add some stability to your account value, by themselves they may not provide the growth necessary to help you outpace inflation over the long run.

Balanced/asset allocation funds contain a mix of stocks and bonds. Because stocks and bonds tend to perform differently at any given time, balanced funds are designed to help smooth out the ups and downs of investing while still seeking some growth from stocks. Therefore, they offer a level of risk between pure stock funds and pure bond funds, and their level of potential return is also in-between the two. With a single, broadly diversified balanced fund, you may not need to include any other funds in your portfolio. Please note that participation in an asset allocation program does not guarantee performance or protect against loss.

Self-directed brokerage account (SDBA)

If you are a highly active investor who wants access to thousands of investment options beyond those offered in the plan, this may be the path for you. Talk to your financial representative to obtain a fee schedule and for information on getting started.

Need help building your portfolio?

Refer to the "Do it Yourself – Investor Profile Quiz" in the back pocket and the Investment Performance & Fees section later in the kit.



Think it through

STILL UNDECIDED?

Still don't know what investments to choose, but you do know that you want to participate in the plan? If you elect a savings rate but don't elect your investment options, that's OK — you'll default into the **Default Investment Alternative (DIA)** selected by your employer. You simply decide your contribution level now — and you can always choose your own investments later.

Your Plan's DIA As your plan's DIA, your employer has selected an option based on your target retirement date. Refer to the chart below to see how you will default if you elect a savings rate but don't elect your investment options.

Target date option	Year of retirement
Conservative Retirement	Prior to 2018
2020 Conservative	2018 to 2022
2025 Conservative	2023 to 2027
2030 Conservative	2028 to 2032
2035 Conservative	2033 to 2037
2040 Conservative	2038 to 2042
2045 Conservative	2043 to 2047
2050 Conservative	2048 to 2052
2055 Conservative	2053 to 2057
2060 Conservative	2058 to 2062
2065 Conservative	2063 and after

The target date is the approximate date when you plan to retire or start withdrawing your money. Target-date investment options continue to adjust the asset allocation to a more conservative mix until the target date is reached, and sometimes beyond (see prospectus for the fund's allocation strategy). As with most of the investments offered in your plan, the principal value of this option is not guaranteed at any time, including at the target date. An asset allocation strategy does not guarantee performance or protect against investment losses.

ONCE YOU HAVE DECIDED



Take the long-term view Studies show that investor behavior has a greater effect than fund selection on investment results. That's because dramatic swings in the market can lead investors to panic, selling stock funds when the market is down and buying them when it's up.

Unfortunately, jumping in and out of your investments following market movements doesn't work.

- The average equity mutual fund investor lost 5.73% in 2011 compared to the S&P 500's gain of 2.12%.
- Both the average equity and fixed-income investor underperformed the market on 1-, 3-, 5-, 10- and 20-year annualized bases.
- The average fixed-income investor has not kept up with inflation on 1-, 5-, 10- or 20-year annualized bases.¹

When you're investing for retirement, you usually have time to weather short-term market losses. To help even out the highs and lows, diversify your portfolio with stock, bond and money market funds. Once you decide the right mix of investments for you, resist the urge to make constant changes based on market noise. Stick with your plan.



Stay diversified Spreading your holdings across the basic asset classes can help to keep your savings growing while minimizing volatility. You'll also want to stay diversified *within* the asset classes — divvy up your stock investments among funds with different strategies (for example those that invest in large, medium and small companies) — to help minimize the risk of loss even more. Plus, look at each fund's underlying holdings. A broadly diversified fund that's invested in hundreds of stocks is inherently more diversified than one that holds just 20. Your time until retirement may change how much you invest in each asset class; still, diversification remains a good idea throughout your investing life.



Review your choices at least annually Every year, check to see if your investment approach is moving you toward your retirement savings goal. You may want to reconsider your choices if you experience significant life changes. Also, rebalancing can help keep you on track. If your plan offers automatic rebalancing, you can even set your asset allocations to periodically align to their target levels without any effort on your part.² To see if this service is offered in your plan, access your plan website at LincolnFinancial.com. Keep in mind that neither diversification nor participation in a rebalancing program guarantees performance or protects against loss.

Important note: If you have chosen an asset allocation model, there is no need to set up automatic rebalancing; automatic rebalancing is already part of the model service. In fact, adjusting your allocations or setting automatic rebalancing after you have invested in a model will move you out of your model. You will then be responsible for all future allocation changes.



Be mindful of inflation While the ups and downs of the market represent risks for short-term investors, inflation is the bigger enemy of long-term investors. For example, if inflation averages 3% a year, and your money is invested in a money market fund returning 4% a year, it's as if you're gaining only 1% each year! If the return on your investments doesn't keep up with rising prices, you may not have the buying power you'll need in the future. That's why long-term investors may want to include stock investments in their portfolios — they have greater potential to exceed the inflation rate over the long term than other investments. Yes, stocks can post big losses over days, weeks or months. However, stocks haven't lost ground during any rolling period of 20 years or longer since 1926.³

¹"2012 Quantitative Analysis of Investor Behavior," Dalbar Inc., March 2012.

²Some redemption fees may apply.

³Morningstar, Inc. Ibbotson® SBBI® 2012 Classic Yearbook.

Important investment information

Performance

When used as supplemental sales literature, investment information must be accompanied by this disclosure statement

The performance data quoted represents past performance; past performance does not guarantee future results. Investment returns and principal value will fluctuate so your account balance, when redeemed, may be worth more or less than your original cost.

Current performance may be lower or higher than the performance data quoted. Instances of high double-digit returns are highly unusual and cannot be sustained. Investors should be aware that returns vary due to market conditions.

Participation in a collective trust (designated as "Trust" in the name of the investment option) is governed by terms of the trust and participation materials. An investor should carefully consider the investment objectives, risks, and charges and expenses of the collective trusts before investing. The participation materials contain this and other important information and should be read carefully before investing or sending money. Participation materials for any of the collective trusts in the program are available at 877-533-9710.

You may obtain a prospectus or similar document for each investment option in the plan by requesting one from your employer, visiting your plan's website, or calling a Lincoln Financial representative at 800 234-3500.

When the fund's inception date is less than 10 years, historical performance may not be available. When this is the case, extended performance has been calculated based on the oldest share class of the fund, adjusted for fees.

Please obtain mutual fund performance data for the most recent month end by visiting www.morningstar.com and requesting a quote using the appropriate ticker symbol.

Fund data is provided here by Morningstar, Inc.

Morningstar Information

Expressed in percentage terms, Morningstar's calculation of total return is determined by taking the change in price, reinvesting, if applicable, all income and capital gains distributions during that month, and dividing by the starting price. Reinvestments are made using the actual reinvestment price, and daily payoffs are reinvested monthly.

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Issuing Company

The Lincoln Stable Value Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28866-SV 01/01, 28866-SV20 05/04, 28866-SV90 05/04, AN 700 01/12, or AR 700 10/09. **Guarantees for the Lincoln Stable Value Account are subject to the claims-paying ability of the issuer.**

Fees and Expenses

Fees and expenses reduce the assets allocated to your investments under the Plan, ultimately lowering the net rate of return. In addition, the fees and expenses of the investment options in your Plan will negatively impact the net rate of return of those investments. Higher fees, of course, will impact the performance of your investments.

If the performance for an investment option reports a difference between the gross expense ratio and net expense ratio, please refer to the fund's prospectus (mutual funds) or disclosure statement (collective investment trust), which may provide an explanation of applicable fee waivers.

Fee and expense information is based on information available as of 09/30/2016.

Benchmarks

A benchmark index gives the investor a point of reference for evaluating a fund's performance. Each investment option in the Plan's lineup is compared with a secondary index, based on its Morningstar Category. For example, all funds in the large-growth category are compared with the Russell Top 200 Growth index.

Investment Risk

Foreign securities portfolios/emerging markets portfolios: Portfolios that invest in foreign securities involve special additional risks. These risks include, but are not limited to: currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets can accentuate these risks.

Sector portfolios: Portfolios that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risks.

Nondiversified portfolios: Portfolios that invest assets in a single issuer or a few issuers involve additional risks, including share price fluctuations, because of the increased concentration of investment.

Small-cap portfolios: Portfolios that invest in stocks of small companies involve additional risks. Smaller companies typically have a higher risk of failure and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average and may be less liquid than larger companies.

Mid-cap portfolios: Portfolios that invest in companies with market capitalization below \$10 billion involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

High-yield bond portfolios: Portfolios that invest in less-than-investment-grade-rated debt securities (commonly referred to as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility and increased risk of default.

REITs: The value of the shares of a REIT fund will fluctuate with the value of the underlying assets (real estate properties). There are special risk factors associated with REITs, such as interest rate risk and the illiquidity of the real estate market.

Fund Restrictions

Lincoln Stable Value Account -J65: Transfers from this investment option to competing funds may be restricted. Transfers may be made to noncompeting funds if there are no subsequent transfers to competing funds within 90 days.

Frequent trading policy: Transactions associated with market timing — such as frequent, large, or short-term transfers among investment options — can affect the underlying funds and their investments. Lincoln Financial therefore reviews the number of transfers that a participant makes within given periods of time to determine if any transfer attempts to capitalize upon short-term movements in the equity markets (Market Timing Policy). If so, the participant's transfer activity will be subject to further scrutiny. Potential market timing or frequent trading may result in future trading restrictions, up to and including temporary (or permanent) revocation of telephone exchange privileges.

Fund-specific restrictions: Fund companies may have their own policies and procedures with respect to frequent purchases and redemptions of their respective shares, which may be more or less restrictive than the frequent trading policies and procedures of other investment options and of Lincoln Financial's Market Timing Policy. For example, when funds adopt a purchase blocking policy and you transfer an amount in excess of the fund's imposed limit from that investment, you will be restricted from investing back into that investment for a specified period of time. For more information on frequent purchase and redemption policies, please refer to the fund's prospectus or similar document.

Performance and fee overview

Texas Tech University Optional Retirement Program

	Fund ID	Incpt. Date	Average Annual Total Returns as of 09/30/2016						Fees	
			YTD	One Year	Three Years	Five Years	Ten Years	Since Incpt.	Gross	Net
Specialty										
Nuveen Real Estate Securities A⁶ Real Estate S&P United States REIT TR USD	FREAX	09/95	9.81	18.23	13.67	15.23	6.91	11.88	1.30	1.30
			11.80	19.60	14.04	15.78	6.15			
International Stock										
American Funds Capital World Gr&Inc R4¹ World Stock MSCI ACWI NR USD	RWIEX	06/02	6.72	10.98	5.33	11.52	5.31	8.92	0.79	0.79
			6.60	11.96	5.17	10.63	4.34			
American Funds Europacific Growth R4¹ Foreign Large Growth MSCI ACWI Ex USA Growth NR USD	REREX	06/02	5.12	8.14	2.99	8.73	3.92	7.29	0.85	0.85
			6.20	11.51	2.23	7.45	3.14			
American Funds New World R4² Diversified Emerging Mkts MSCI EM NR USD	RNWEX	10/02	8.72	13.35	0.83	6.33	4.93	11.03	1.00	1.00
			16.02	16.78	-0.56	3.03	3.95			
INTECH International Mgd Volatility S¹ Foreign Large Blend MSCI ACWI Ex USA NR USD	JMISX	05/07	3.94	9.95	2.93	9.34	---	0.85	1.43	1.43
			5.82	9.26	0.18	6.04	2.16			
U.S. Stock										
American Funds American Mutual R4 Large Value Russell 1000 Value TR USD	RMFEX	06/02	10.64	16.63	9.50	14.02	7.02	7.44	0.64	0.64
			10.00	16.20	9.70	16.15	5.85			
American Funds Fundamental Invs R4 Large Blend Russell 1000 TR USD	RFNEX	07/02	8.14	16.92	10.18	15.83	7.44	10.17	0.65	0.65
			7.92	14.93	10.78	16.41	7.40			
American Funds Growth Fund of Amer R4 Large Growth Russell 1000 Growth TR USD	RGAEX	05/02	6.74	15.01	10.36	16.55	7.43	8.07	0.67	0.67
			6.00	13.76	11.83	16.60	8.85			
BlackRock Small Cap Growth Eq Inv A⁴ Small Growth Russell 2000 Growth TR USD	CSGEX	09/93	6.57	6.56	5.69	14.89	7.43	8.76	1.13	1.13
			7.48	12.12	6.58	16.15	8.29			
Columbia Large Cap Index A⁹ Large Blend Russell 1000 TR USD	NEIAX	10/95	7.50	14.96	10.68	15.86	6.81	8.02	0.45	0.45
			7.92	14.93	10.78	16.41	7.40			
Columbia Mid Cap Index A^{4,9} Mid-Cap Blend Russell Mid Cap TR USD	NTIAX	05/00	11.98	14.77	8.85	15.97	8.68	8.51	0.64	0.45
			10.26	14.25	9.70	16.67	8.32			
Columbia Small Cap Index A^{4,9} Small Blend Russell 2000 TR USD	NMSAX	10/96	13.45	17.55	8.48	17.31	8.30	9.06	0.45	0.45
			11.46	15.47	6.71	15.82	7.07			
Janus Enterprise S⁴ Mid-Cap Growth Russell Mid Cap Growth TR USD	JGRTX	07/09	11.38	16.67	11.44	16.63	9.75	16.94	1.17	1.17
			6.84	11.24	8.90	15.85	8.51			
JPMorgan US Equity A Large Blend Russell 1000 TR USD	JUEAX	09/01	5.39	12.78	10.05	16.14	8.09	7.09	1.11	0.94
			7.92	14.93	10.78	16.41	7.40			
Loomis Sayles Value A Large Value Russell 1000 Value TR USD	LSVRX	06/06	4.38	9.65	6.89	14.87	5.78	6.32	0.95	0.95
			10.00	16.20	9.70	16.15	5.85			

	Fund ID	Incpt. Date	Average Annual Total Returns as of 09/30/2016							Fees	
			YTD	One Year	Three Years	Five Years	Ten Years	Since Incpt.	Gross	Net	
U.S. Stock (continued)											
Neuberger Berman Socially Rspns Tr¹⁰ Large Growth Russell 1000 Growth TR USD	NBSTX	03/97	6.17	12.38	8.41	14.51	6.84	7.45	1.03	1.03	
T. Rowe Price Mid-Cap Value R⁴ Mid-Cap Value Russell Mid Cap Value TR USD	RRMVX	09/02	15.58	19.13	10.04	15.69	8.02	11.52	1.30	1.30	
Wells Fargo Special Small Cap Value Adm⁴ Small Value Russell 2000 Value TR USD	ESPIX	07/96	16.37	19.85	10.18	17.20	7.37	11.16	1.28	1.21	
Balanced/Allocation											
MFS Total Return R3⁵ Allocation--50% to 70% Equity Morningstar Mod Tgt Risk TR USD	MSFHX	04/05	7.56	10.48	7.21	10.47	5.69	5.86	0.74	0.74	
Bond											
BlackRock Inflation Protected Bond Inv A³ Inflation-Protected Bond Barclays US Treasury US TIPS TR USD	BPRAX	06/04	6.35	5.59	1.30	1.22	4.09	4.41	0.88	0.76	
Dreyfus Bond Market Index Inv^{3,9} Intermediate-Term Bond Barclays US Agg Bond TR USD	DBMIX	04/94	5.48	4.74	3.56	2.59	4.30	5.28	0.41	0.40	
JPMorgan Core Bond A³ Intermediate-Term Bond Barclays US Agg Bond TR USD	PGBOX	05/92	5.42	4.52	3.59	2.94	4.88	5.97	0.99	0.75	
Prudential High-Yield A⁷ High Yield Bond BofAML US HY Master II TR USD	PBHAX	01/90	13.44	11.31	5.33	7.89	7.22	7.56	0.83	0.83	
Templeton Global Bond A⁸ World Bond Citi WGBI NonUSD USD	TPINX	09/86	-1.72	0.51	-0.61	2.74	6.23	7.30	0.91	0.89	
Cash/Stable Value											
Lincoln Stable Value Account -J65¹¹ Current rate of return: 1.75% Term: Quarterly Guaranteed Minimum Interest Rate: 1.75%		05/83									

Risk-Based Disclosures

- 1 Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.
- 2 Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability.
- 3 The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account).
- 4 Funds that invest in small and/or mid-size company stocks typically involve greater risk, particularly in the short term, than those investing in larger, more established companies.
- 5 Asset allocation does not ensure a profit, nor protect against loss in a declining market.
- 6 REITs involve risks such as refinancing, economic conditions in the real estate industry, changes in property values, dependency on real estate management, and other risks associated with a portfolio that concentrates its investments in one sector or geographic region. Funds that concentrate investments in one region or industry may carry greater risk than more broadly diversified funds.
- 7 High yield portfolios may invest in high-yield or lower rated fixed-income securities (junk bonds), which may experience higher volatility and increased risk of non-payment or default.
- 8 The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account). Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information. Funds that invest in small and/or mid-size company stocks typically involve greater risk, particularly in the short term, than those investing in larger, more established companies.
- 9 An index is unmanaged, and one cannot invest directly in an index.
- 10 Social Awareness funds only invest in companies that meet socially responsible criteria, so exposure to certain industry sectors may be greater or less than similar funds or market indexes, and thereby may lead to performance differences.
- 11 The Lincoln Stable Value Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28866-SV 01/01, 28866-SV20 05/04, 28866-SV90 05/04, AN 700 01/12, or AR 700 10/09. **Guarantees for the Lincoln Stable Value Account are subject to the claims-paying ability of the issuer.**



Texas Tech University System Tax-Deferred Account Program

Enrollment form

TTU-002

This form may be used for initial elections only. Change requests submitted on this form will not be accepted. If you need assistance completing this form, please contact your retirement plan representative or the Lincoln Customer Contact Center at 800-234-3500.

Step A: Participant information

Information provided on this form will be used exclusively for administering your account and sending financial documents and information related to your plan.

Name _____ SSN _____
First Middle Last Suffix (i.e., Jr., Sr.)

Address _____

City _____ State _____ Zip _____

Birthdate ____ / ____ / ____ (mm/dd/yyyy) Married Not married Daytime phone _____

Date of hire/rehire ____ / ____ / ____ (mm/dd/yyyy) Male Female Evening phone _____

Email address _____

I elect to receive prospectuses, supplements and shareholder reports related to my account electronically. Notices will be provided to my email address above. If the email address I provide is not valid, or if I do not provide an email address, I will receive such documents in paper form by U.S. Mail. I may also request documents in paper form at no charge by calling 800-234-3500, or change my delivery preference at LincolnFinancial.com, Login: Employer Retirement Plans.

Step B: Decide how to invest



Choose only one Make It Easy option at 100%. Do not complete any other section in Decide how to invest.

Target-date + risk models

- | | | |
|---|---|---|
| <input type="checkbox"/> 100% 2020 Conservative | <input type="checkbox"/> 100% 2020 Moderate | <input type="checkbox"/> 100% 2020 Aggressive |
| <input type="checkbox"/> 100% 2025 Conservative | <input type="checkbox"/> 100% 2025 Moderate | <input type="checkbox"/> 100% 2025 Aggressive |
| <input type="checkbox"/> 100% 2030 Conservative | <input type="checkbox"/> 100% 2030 Moderate | <input type="checkbox"/> 100% 2030 Aggressive |
| <input type="checkbox"/> 100% 2035 Conservative | <input type="checkbox"/> 100% 2035 Moderate | <input type="checkbox"/> 100% 2035 Aggressive |
| <input type="checkbox"/> 100% 2040 Conservative | <input type="checkbox"/> 100% 2040 Moderate | <input type="checkbox"/> 100% 2040 Aggressive |
| <input type="checkbox"/> 100% 2045 Conservative | <input type="checkbox"/> 100% 2045 Moderate | <input type="checkbox"/> 100% 2045 Aggressive |
| <input type="checkbox"/> 100% 2050 Conservative | <input type="checkbox"/> 100% 2050 Moderate | <input type="checkbox"/> 100% 2050 Aggressive |
| <input type="checkbox"/> 100% 2055 Conservative | <input type="checkbox"/> 100% 2055 Moderate | <input type="checkbox"/> 100% 2055 Aggressive |
| <input type="checkbox"/> 100% 2060 Conservative | <input type="checkbox"/> 100% 2060 Moderate | <input type="checkbox"/> 100% 2060 Aggressive |
| <input type="checkbox"/> 100% 2065 Conservative | <input type="checkbox"/> 100% 2065 Moderate | <input type="checkbox"/> 100% 2065 Aggressive |

Retirement allocation models

- 100% Conservative Retirement
- 100% Moderate Retirement
- 100% Aggressive Retirement

Rebalancing is handled for you. When you select a model, your account balances will be automatically rebalanced periodically. The rebalancing process is based on the model's investment mix and objectives.

Continue to the next page for "Do It Yourself"

Step B: Decide how to invest *continued*

 **Do It Yourself**

Do not complete any other section in **Decide how to invest**.

Use this section to indicate your asset allocations. Your percentages must add up to 100% in increments of 1%. The Self Directed Brokerage Account investment option requires an additional enrollment form, available by calling 800-234-3500.

Percentages	Investment options	Percentages	Investment options
Cash/Stable Value		U.S. Stocks	
_____ %	Lincoln Stable Value Account -J65	_____ %	American Funds American Mutual R4
Bonds		_____ %	American Funds Fundamental Invs R4
_____ %	BlackRock Inflation Protected Bond Inv A	_____ %	American Funds Growth Fund of Amer R4
_____ %	Dreyfus Bond Market Index Inv	_____ %	BlackRock Small Cap Growth Equity Inv A
_____ %	JPMorgan Core Bond A	_____ %	Columbia Large Cap Index A
_____ %	Prudential High-Yield A	_____ %	Columbia Mid Cap Index A
_____ %	Templeton Global Bond A	_____ %	Columbia Small Cap Index A
Balanced/Asset Allocation		_____ %	JPMorgan US Equity A
_____ %	MFS® Total Return R3	_____ %	Janus Enterprise S
		_____ %	Loomis Sayles Value A
		_____ %	Neuberger Berman Socially Rspns Tr
		_____ %	Nuveen Real Estate Securities A
		_____ %	T. Rowe Price Mid-Cap Value R
		_____ %	Wells Fargo Special Small Cap Value Adm
		International Stocks	
		_____ %	American Funds Capital World Gr&Inc R4
		_____ %	American Funds Europacific Growth R4
		_____ %	American Funds New World R4
		_____ %	INTECH International Mgd Volatility S
		Specialty	
		_____ %	Self-Directed Brokerage Account*

All investment percentages must equal 100%.

100% = Total

* Valid only by completing an individual account application. Additional fees may apply. Please call for details. For more information or an application, call 800-234-3500. If your application is not completed and in good order, these assets will be held in the default option determined by your employer. **Please remember: Automatic rebalancing is not available for the Self-Directed Brokerage Account.**

Automatic rebalancing: If you want your assets automatically rebalanced, please select a frequency and start date below. (For a detailed explanation of this feature, please refer to your enrollment kit.)

Rebalance my account Quarterly Semiannually Annually Start date ____ / ____ / ____ (mm/dd/yyyy)

Step C: Name your beneficiary(ies)

To name more beneficiaries than this space permits, list them on a separate sheet, sign and date it, then attach it to this form and check this box: More beneficiaries attached.

Percentages must be in whole numbers only. The total of percentages for primary beneficiaries and secondary beneficiaries, separately, must each **equal 100%**.

Primary

Name _____ SSN _____ Percentage _____ %
First Middle Last Suffix (i.e., Jr., Sr.)

Home phone _____ Spouse Non-spouse Birthdate ____ / ____ / ____ (mm/dd/yyyy)

Address _____

City _____ State _____ Zip _____

Primary Secondary

Name _____ SSN _____ Percentage _____ %
First Middle Last Suffix (i.e., Jr., Sr.)

Home phone _____ Spouse Non-spouse Birthdate ____ / ____ / ____ (mm/dd/yyyy)

Address _____

City _____ State _____ Zip _____

Primary Secondary

Name _____ SSN _____ Percentage _____ %
First Middle Last Suffix (i.e., Jr., Sr.)

Home phone _____ Spouse Non-spouse Birthdate ____ / ____ / ____ (mm/dd/yyyy)

Address _____

City _____ State _____ Zip _____

Primary Secondary

Name _____ SSN _____ Percentage _____ %
First Middle Last Suffix (i.e., Jr., Sr.)

Home phone _____ Spouse Non-spouse Birthdate ____ / ____ / ____ (mm/dd/yyyy)

Address _____

City _____ State _____ Zip _____

Step D: Participant signature

By signing below, I certify that:

- My beneficiary designation on this form pertains only to assets held in the Lincoln Alliance® program under this/these plan(s) and does not supersede beneficiary designations made under this/these plan(s) for investment held in non-Lincoln Alliance® program investment products.
- If I do not name a beneficiary or if no beneficiary survives me, all death benefits will be paid according to the retirement plan document provisions or applicable state regulations.
- My primary beneficiary will receive the entire value of the account. If there are several surviving primary beneficiaries, the account value will be divided equally among them, unless specified otherwise.
- My contingency beneficiary will receive the entire value of the account if no primary beneficiary is living. If there are several surviving contingency beneficiaries, the account value will be divided equally among them, unless specified otherwise.
- Residents of all states except Alabama, Arkansas, Colorado, District of Columbia, Florida, Kentucky, Louisiana, Maine, Maryland, New Jersey, New Mexico, New York, Ohio, Oklahoma, Pennsylvania, Rhode Island, Tennessee and Washington, please note: Any person who knowingly, and with intent to defraud any insurance company or other person, files or submits an application or statement of claim containing any materially false or deceptive information, or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties.
- For Arkansas, Colorado, Kentucky, Louisiana, Maine, New Mexico, Ohio, Rhode Island, Tennessee residents only: Any person who, knowingly and with intent to injure, defraud or deceive any insurance company or other person, files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties, fines, imprisonment, or a denial of insurance benefits.
- For Alabama residents only: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution fines or confinement in prison, or any combination thereof.
- For District of Columbia residents only: WARNING: it is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.
- For Florida and New Jersey residents only: Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.
- For Maryland residents only: Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.
- For New York residents only: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.
- For Oklahoma and Pennsylvania residents only: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.
- For Washington residents only: Any person who knowingly presents a false or fraudulent claim for payment of a loss or knowingly makes a false statement in an application for insurance may be guilty of a criminal offense under state law.
- For Illinois residents only: The terms and requirements of the Illinois Religious Freedom Protection and Civil Union Act were incorporated into existing Illinois law, including the Illinois Insurance Code. Therefore, beginning June 1, 2011, all contracts of insurance, including renewals and existing contracts, comply with that Act.
- For Delaware residents only: In compliance with The Civil Union and Equality Act, effective January 1, 2012, under all of The Lincoln National Life Insurance Company insurance contracts, certificates and riders covering Delaware residents, any benefit, coverage or right, governed by Delaware state law, provided to a person considered a spouse by marriage will also be provided to a party to a civil union and any benefit, coverage or right, governed by Delaware state law, provided to a child of a marriage will also be provided to a child of a civil union.
Federal law may impact how certain spousal rights and benefits within some insurance products are treated. For example, federal tax laws that afford favorable income-deferral option to an opposite-sex spouse (e.g., the Federal Defense of Marriage Act). You should consult a tax advisor regarding the purchase of any life insurance policy or annuity contract that provides benefits based upon one's status as a "spouse."
- I have read, understand and agree to the terms on this form, the disclosures outlined and the distribution restrictions contained in the enrollment booklet.
- My investment choices are my own, and they were not recommended to me by Lincoln Financial Advisors or any other organization affiliated with the Lincoln Alliance® program.
- I understand that I can make changes to my investment options at LincolnFinancial.com or by calling the Lincoln Alliance® program customer contact center at 800-234-3500.

Participant signature _____ Date ____ / ____ / ____ (mm/dd/yyyy)

RC/Agent Name _____ Agent code _____

Authorization: By signing below, I authorize the RC/Agent named above to perform transactions on my behalf.

Participant signature _____ Date ____ / ____ / ____ (mm/dd/yyyy)

Mail this form to: Texas Tech University System, c/o Lincoln Retirement Services Co, PO Box 7876, Fort Wayne, IN 46801-7876

Or

Fax this form to: Texas Tech University System, c/o Lincoln Retirement Services Co at 260-455-9975

Important information

Mutual funds in the *Lincoln Alliance*[®] program are sold by prospectus. An investor should carefully consider the investment objectives, risks, and charges and expenses of the investment company before investing. The prospectus, and if available, the summary prospectus, contains this and other important information and should be read carefully before

investing or sending money. Investment values will fluctuate with changes in market conditions, so that upon withdrawal, your investment may be worth more or less than the amount originally invested. Prospectuses for any of the mutual funds in the *Lincoln Alliance*[®] program are available at 800-234-3500.

The program includes certain services provided by Lincoln Financial Advisors Corp. (LFA), a broker-dealer (member FINRA) and an affiliate of Lincoln Financial Group, 1300 S. Clinton St., Fort Wayne, IN 46802. Unaffiliated broker-dealers also may provide services to customers.

The retirement allocation models are designed for investors who are retired or about to retire. Assets in time-based asset allocation models that reach maturity are automatically transferred to corresponding retirement allocation models.

The retirement allocation models' mixture of investments is designed 1) to generate retirement income and preservation of capital, and 2) for growth that outpaces inflation. The principal value of the retirement allocation models will fluctuate with market conditions and is not guaranteed.

There is no guarantee that the model will provide adequate income at and/or through retirement nor does it assume or require a participant to take retirement income while invested in the retirement allocation model. Retirement allocation models are not designed to provide for plan distributions/withdrawals over a set period or to guarantee return of principal. Plan distributions/withdrawals will reduce the investment balance and future returns are not earned on amounts withdrawn. The retirement allocation model may not be appropriate for all plan participants. As with any asset allocation model, there is no guarantee that a model will achieve its objective. A model's underlying funds' share prices fluctuate, which means you could lose money by investing in accordance with the model allocation. Past performance is not a guarantee of future results.

Asset allocation models are designed for investors planning to retire or to start withdrawing their money close to the year indicated in the name of the fund. The manager invests each asset allocation model in accordance with an asset allocation between stocks (equity) and bonds (fixed income), which will become more conservative over time as the target maturity date draws closer and following that date, as the investor moves further into retirement. In addition, the manager provides a Conservative, Moderate, and Aggressive Model for each target maturity date to account for participants' risk tolerance.

Asset allocation models' mixture of investments is designed to reduce the volatility of investment returns while still providing the potential for higher long-term total returns that are more likely to be achieved by including some exposure to stocks. The principal value of the asset allocation models will fluctuate with market conditions and is not guaranteed.

The Lincoln Stable Value Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28866-SV 01/01, 28866-SV20 05/04, 28866-SV90 05/04, AN 700 01/12, or AR 700 10/09. **Guarantees for the Lincoln Stable Value Account are subject to the claims-paying ability of the issuer.**

Transfers from this investment option to competing funds may be restricted. Transfers may be made to noncompeting funds if there are no subsequent transfers to competing funds within 90 days.

Lincoln Retirement Services Company, LLC is an affiliate of Lincoln National Corporation.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.



Texas Tech University Optional Retirement Program

Request for a Contract Exchange

Section I Plan Information

TTU-002

PLEASE PRINT CLEARLY

Step A: Participant Information

Information provided on this form will be used exclusively for administering your account and sending financial documents and information related to your plan.

Name: _____ SSN#: _____
First Middle Last Suffix (i.e., Jr., Sr.)

Address: _____
Street City State ZIP

Birth Date: _____ Married Male Daytime Phone: _____

Date of hire: _____ Not married Female Evening Phone: _____

Email address: _____

I elect to receive prospectuses, supplements and shareholder reports related to my account electronically. Notices will be provided to my email address above. If the email address I provide is not valid, or if I do not provide an email address, I will receive such documents in paper form by U.S. mail. I may also request documents in paper form at no charge by calling 800-234-3500, or change my delivery preference at LincolnFinancial.com.

Step B: Your current provider *(Complete all of Step B)*

My current 403(b) account that I would like to transfer over is with (check one): Lincoln Other

Former employer's name: _____ Daytime Phone: _____

Previous Account Number(s): _____

Name of annuity provider, custodian or trustee: _____

Contact person: _____

Daytime Phone: _____ Email address: _____

Address: _____
Street City State ZIP

NOTE: The contract exchange rules state that a full or partial transfer out of a 403(b) annuity or custodial account is a non-taxable event only if the transfer is made to another 403(b) account subject to the same or more stringent distribution restrictions.

Step C: How much do you want to transfer

Please transfer the amount listed below to Lincoln Financial Group Trust Company, LLC as successor custodian.

Select one: Complete — Liquidate all of the above referenced account and transfer the assets.

Partial — Liquidate assets totaling \$ _____ and transfer the assets.

NOTE: If you are 70½ or older and are currently receiving Required Minimum Distributions, contact Customer Service at 800-234-3500 to establish your ongoing Required Minimum Distribution under the Lincoln Alliance® program.

Step D: Break down the amount of the transfer from the existing plan provider

The existing plan provider must complete this section. Dollar amounts must be provided.

*If Other Employer contributions are entered please indicate name of money type _____ .

**Roth contributions. Provide the year that the first contribution was made: _____ .

***After-Tax contributions (excluding Roth).

The check must be accompanied by information that reflects any grandfathered balances for withdrawal restrictions. Missing source information may delay processing your transaction and Lincoln Financial may treat monies being transferred as elective deferral amounts which could limit the amount available for future distributions. Provide appropriate amounts in the boxes below:

403(b)(1) annuity contract	Employer			Employee		
	Matching	Non-Matching	*Other	Pre-Tax	**Roth	***After-Tax
Account balances as of 12/31/86	\$	\$	\$	\$		\$
Account balances as of 12/31/88	\$	\$	\$	\$		\$

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Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Post-1998 salary reduction contributions	\$	\$	\$	\$	\$	\$
403(b)(7) custodial contract						
Account balances as of 12/31/86	\$	\$	\$	\$	\$	\$
Account balances as of 12/31/88	\$	\$	\$	\$	\$	\$
Post-1998 salary reduction contributions	\$	\$	\$	\$	\$	\$
Total transfer breakdown	\$	\$	\$	\$	\$	\$

Step E: Signatures

Participant

Information about the timing of your transfer

- Use this form to request a Contract Exchange of your 403(b) annuity or custodial account assets to the 403(b) annuity contract or the 403(b)(7) custodial account in the *Lincoln Alliance*® program. Throughout this form, the term "transfer" is used to describe the tax-free total or partial exchange of one account for another based on the final 403(b) regulations published on July 26, 2007.
 - Transfers from a Lincoln Financial Group (Lincoln)¹ annuity contract to the investment options offered through the Lincoln Alliance® program are liquidated on the date of receipt at Lincoln. Once Lincoln prices a redemption request, it may take an additional 3-5 business days to apply the investment options you have selected. During this process, your assets will not be subject to market gains or losses until the transfer is complete. You will receive a confirmation notice when your transfer has been processed out of your annuity contract and again when it has been processed into the fund selection offered through the *Lincoln Alliance*® program.
 - Circumstances such as incomplete forms, trading deadlines or unusually high volumes may result in additional time to process your transfer.
 - For questions regarding transfers from non-Lincoln contracts, contact your previous provider.
- ¹ Affiliates of Lincoln National Corporation include The Lincoln National Life Insurance Company, Lincoln Life & Annuity Company of New York and Lincoln Retirement Services Company, LLC, separately and collectively referred to as ("Lincoln"). Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

By signing below, I certify that:

- Residents of all states except Alabama, Arkansas, Colorado, District of Columbia, Florida, Kentucky, Louisiana, Maine, Maryland, New Jersey, New Mexico, New York, Ohio, Oklahoma, Pennsylvania, Rhode Island, Tennessee and Washington, please note:** Any person who knowingly, and with intent to defraud any insurance company or other person, files or submits an application or statement of claim containing any materially false or deceptive information, or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties.
- For Arkansas, Colorado, Kentucky, Louisiana, Maine, New Mexico, Ohio, Rhode Island, Tennessee residents only:** Any person who, knowingly and with intent to injure, defraud or deceive any insurance company or other person, files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties, fines, imprisonment, or a denial of insurance benefits.
- For Alabama residents only:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution fines or confinement in prison, or any combination thereof.
- For District of Columbia residents only: WARNING:** it is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.
- For Florida and New Jersey residents only:** Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.
- For Maryland residents only:** Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.
- For New York residents only:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.
- For Oklahoma and Pennsylvania residents only:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.
- For Washington residents only:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or knowingly makes a false statement in an application for insurance may be guilty of a criminal offense under state law.
- For Illinois residents only:** The terms and requirements of the Illinois Religious Freedom Protection and Civil Union Act were incorporated into existing Illinois law, including the Illinois Insurance Code. Therefore, beginning June 1, 2011, all contracts of insurance, including renewals and existing contracts, comply with that Act.
- For Delaware residents only:** In compliance with The Civil Union and Equality Act, effective January 1, 2012, under all of The Lincoln National Life Insurance Company insurance contracts, certificates and riders covering Delaware residents, any benefit, coverage or right, governed by Delaware state law, provided to a person considered a spouse by marriage will also be provided to a party to a civil union and any benefit, coverage or right, governed by Delaware state law, provided to a child of a marriage will also be provided to a child of a civil union.

Federal law may impact how certain spousal rights and benefits within some insurance products are treated. For example, federal tax laws that afford favorable income-deferral option to an opposite-sex spouse (e.g., the Federal Defense of Marriage Act). You should consult a tax advisor regarding the purchase of any life insurance policy or annuity contract that provides benefits based upon one's status as a "spouse."

- If my employer is currently sending contributions to Lincoln or if an Information Sharing Agreement is in place, Lincoln will accept contract exchanges without delay.
- If my employer is not currently sending contributions to Lincoln, Lincoln will hold the exchange and forward an Information Sharing Agreement to the employer that I identify.
- I should contact my employer to determine if Lincoln is an approved vendor or if an Information Sharing Agreement has been completed. If not, I will need to consider another contract exchange to a 403(b) provider approved by my employer or a direct rollover to an IRA or another retirement plan if I am eligible.
- I verify that this transfer contains only dollars from another 403(b) annuity contract or custodian account.
- I have read the above information and authorize the transfer solely for my benefit, based on my investment elections in Section II of this form.
- I also understand that my participation, including my transfer and any associated earnings, will be governed by the provisions contained in the retirement plan.

Your Signature

Date

Retirement Consultant name:

Agent Code (if any)

Trustee Acceptance

Be advised that the Lincoln Financial Group Trust Company, Inc. is acting as trustee/custodian and is willing to accept the proceeds from the above-referenced plan or account into the trust/custodial account, in the *Lincoln Alliance*® program.

Return this form to:

Texas Tech University System
 c/o Lincoln Retirement Services Co
 PO Box 7876
 Fort Wayne, IN 46801-7876
Or fax to: 260-455-9975

Instructions for former provider
Please make check payable to:
 Lincoln Financial Group Trust Company, LLC
For the benefit of:
 Participant Name/SSN
Please mail check to:
 Texas Tech University System
 c/o Lincoln Retirement Services Co
 PO Box 7876
 Fort Wayne, IN 46801-7876



Texas Tech University Optional Retirement Program

Request for a Contract Exchange Section II Investment Information

TTU-002

PLEASE PRINT CLEARLY

Step F: Decide how to invest

Name: _____ SSN#: _____
First Middle Last Suffix (i.e., Jr., Sr.)

I want to apply my transfer amount to my current investment elections on file.

*Do not complete any other section in **Decide how to invest**.*

Make it easy - This election applies to all contribution types.

Choose only one Make it easy option at 100%. Do not complete any other section in **Decide how to invest.**

If you select a Model from **Make it easy**, your account balance and all future contributions will be reallocated to the Model you select upon rebalancing.

Target-date + risk models

- | | | |
|---|---|---|
| <input type="checkbox"/> 100% 2020 Conservative | <input type="checkbox"/> 100% 2020 Moderate | <input type="checkbox"/> 100% 2020 Aggressive |
| <input type="checkbox"/> 100% 2025 Conservative | <input type="checkbox"/> 100% 2025 Moderate | <input type="checkbox"/> 100% 2025 Aggressive |
| <input type="checkbox"/> 100% 2030 Conservative | <input type="checkbox"/> 100% 2030 Moderate | <input type="checkbox"/> 100% 2030 Aggressive |
| <input type="checkbox"/> 100% 2035 Conservative | <input type="checkbox"/> 100% 2035 Moderate | <input type="checkbox"/> 100% 2035 Aggressive |
| <input type="checkbox"/> 100% 2040 Conservative | <input type="checkbox"/> 100% 2040 Moderate | <input type="checkbox"/> 100% 2040 Aggressive |
| <input type="checkbox"/> 100% 2045 Conservative | <input type="checkbox"/> 100% 2045 Moderate | <input type="checkbox"/> 100% 2045 Aggressive |
| <input type="checkbox"/> 100% 2050 Conservative | <input type="checkbox"/> 100% 2050 Moderate | <input type="checkbox"/> 100% 2050 Aggressive |
| <input type="checkbox"/> 100% 2055 Conservative | <input type="checkbox"/> 100% 2055 Moderate | <input type="checkbox"/> 100% 2055 Aggressive |
| <input type="checkbox"/> 100% 2060 Conservative | <input type="checkbox"/> 100% 2060 Moderate | <input type="checkbox"/> 100% 2060 Aggressive |
| <input type="checkbox"/> 100% 2065 Conservative | <input type="checkbox"/> 100% 2065 Moderate | <input type="checkbox"/> 100% 2065 Aggressive |

Retirement allocation models

- 100% Conservative Retirement
- 100% Moderate Retirement
- 100% Aggressive Retirement

Rebalancing is handled for you. When you select a model, your account balances will be automatically rebalanced periodically. The rebalancing process is based on the model's investment mix and objectives.

Continue to the next page for "Do it yourself"

Step F: Decide how to invest *continued*

 **Do it yourself - This election applies to all contribution types.**

Do not complete Do it yourself if you completed another section in Choose where to invest.

Use this section to indicate your asset allocations. Your percentages must add up to 100% in increments of 1%. The Self Directed Brokerage Account investment option requires an additional Contract Exchange Form, available by calling 800-234-3500

Percentages Investment Options

Cash/Stable Value

_____ % Lincoln Stable Value Account -J65

Bonds

_____ % BlackRock Inflation Protected Bond Inv A

_____ % Dreyfus Bond Market Index Inv

_____ % JPMorgan Core Bond A

_____ % Prudential High-Yield A

_____ % Templeton Global Bond A

Balanced/Asset Allocation

_____ % MFS Total Return R3

Percentages Investment Options

U.S. Stocks

_____ % American Funds American Mutual R4

_____ % American Funds Fundamental Invs R4

_____ % American Funds Growth Fund of Amer R4

_____ % BlackRock Small Cap Growth Eq Inv A

_____ % Columbia Large Cap Index A

_____ % Columbia Mid Cap Index A

_____ % Columbia Small Cap Index A

_____ % JPMorgan US Equity A

_____ % Janus Enterprise S

_____ % Loomis Sayles Value A

_____ % Neuberger Berman Socially Rspns Tr

_____ % T. Rowe Price Mid-Cap Value R

_____ % Wells Fargo Special Small Cap Value Adm

International Stocks

_____ % American Funds Capital World Gr&Inc R4

_____ % American Funds Europacific Growth R4

_____ % American Funds New World R4

_____ % INTECH International Mgd Volatility S

Specialty

_____ % Nuveen Real Estate Securities A

_____ % **Self-Directed Brokerage Account***

All investment percentages must equal 100%

100% = Total

* Valid only by completing an individual account application. Additional fees may apply. Please call for details. For more information or an application, call 800-234-3500. If your application is not completed and in good order, these assets will be held in the default fund determined by your employer. Please remember: Automatic Rebalancing is not available for the Self-Directed Brokerage Account.

Participant signature

By signing below, I certify that:

- I have read and understand the Investment Elections in Step F.
- I authorize my transferred assets to be invested in the retirement plan in the manner indicated above.

Participant's signature (prior plan)

Date

Return this form to:

Texas Tech University System, c/o Lincoln Retirement Services Co, PO Box 7876, Fort Wayne, IN 46801-7876

Or fax to: 260-455-9975

Important Information

Mutual funds in the *Lincoln Alliance*® program are sold by prospectus. An investor should carefully consider the investment objectives, risks, and charges and expenses of the investment company before investing. The prospectus, and if available, the summary prospectus, contains this and other important information and should be read carefully before investing or sending money. Investment values will fluctuate with changes in market conditions, so that upon withdrawal, your investment may be worth more or less than the amount originally invested. Prospectuses for any of the mutual funds in the *Lincoln Alliance*® program are available at 800-234-3500.

The program includes certain services provided by Lincoln Financial Advisors Corp. (LFA), a broker-dealer (member FINRA) and an affiliate of Lincoln Financial Group, 1300 S. Clinton St., Fort Wayne, IN 46802. Unaffiliated broker-dealers also may provide services to customers.

Request for a Contract Exchange

TTU-002

The retirement allocation models are designed for investors who are retired or about to retire. Assets in time-based asset allocation models that reach maturity are automatically transferred to corresponding retirement allocation models.

The retirement allocation models' mixture of investments is designed 1) to generate retirement income and preservation of capital, and 2) for growth that outpaces inflation. The principal value of the retirement allocation models will fluctuate with market conditions and is not guaranteed.

There is no guarantee that the model will provide adequate income at and/or through retirement nor does it assume or require a participant to take retirement income while invested in the retirement allocation model. Retirement allocation models are not designed to provide for plan distributions/withdrawals over a set period or to guarantee return of principal. Plan distributions/withdrawals will reduce the investment balance and future returns are not earned on amounts withdrawn. The retirement allocation model may not be appropriate for all plan participants. As with any asset allocation model, there is no guarantee that a model will achieve its objective. A model's underlying funds' share prices fluctuate, which means you could lose money by investing in accordance with the model allocation. Past performance is not a guarantee of future results.

Asset allocation models are designed for investors planning to retire or to start withdrawing their money close to the year indicated in the name of the fund. The manager invests each asset allocation model in accordance with an asset allocation between stocks (equity) and bonds (fixed income), which will become more conservative over time as the target maturity date draws closer and following that date, as the investor moves further into retirement. In addition, the manager provides a Conservative, Moderate, and Aggressive Model for each target maturity date to account for participants' risk tolerance.

Asset allocation models' mixture of investments is designed to reduce the volatility of investment returns while still providing the potential for higher long-term total returns that are more likely to be achieved by including some exposure to stocks. The principal value of the asset allocation models will fluctuate with market conditions and is not guaranteed.

The Lincoln Stable Value Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28866-SV 01/01, 28866-SV20 05/04, 28866-SV90 05/04, AN 700 01/12, or AR 700 10/09. **Guarantees for the Lincoln Stable Value Account are subject to the claims-paying ability of the issuer.**

Transfers from this investment option to competing funds may be restricted. Transfers may be made to noncompeting funds if there are no subsequent transfers to competing funds within 90 days.

Lincoln Financial Group Trust Company, LLC (a New Hampshire company) is a wholly owned subsidiary of Lincoln Retirement Services Company, LLC.

Lincoln Retirement Services Company, LLC is an affiliate of Lincoln National Corporation.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.



Texas Tech University Optional Retirement Program

Request for a Rollover

TTU-002

Section I Plan Information

PLEASE PRINT CLEARLY

Carefully read the rollover notice you received from your distributing plan before you complete the following sections on the Request for a Rollover. The choices you make will affect the taxes you owe.

If you have investment elections on file and do not correctly complete Section II of this form, your rollover will be deposited into the investment elections you have on file. If you do not have investment elections on file and do not correctly complete Section II of this form, your rollover will be deposited into the default option designated by your employer.

Step A: Participant Information

Information provided on this form will be used exclusively for administering your account and sending financial documents and information related to your plan.

Name: Last First Middle SSN#: - -

Address: Street City State ZIP

Birth Date: Married Male Daytime Phone:

Date of hire: Not married Female Evening Phone:

E-mail address:

I elect to receive prospectuses, supplements and shareholder reports related to my account electronically. Notices will be provided to my email address above. If the email address I provide is not valid, or if I do not provide an email address, I will receive such documents in paper form by U.S. mail. I may also request documents in paper form at no charge by calling 800-234-3500, or change my delivery preference at LincolnFinancial.com.

Step B: What was your former plan (Complete all of Step B)

Amount of rollover: \$ or %

I am requesting a rollover of my existing:

Contributions from a Texas ORP plan

Note: Roth and After-tax rollovers are not allowed for this plan.

My current account is with (check one): Lincoln Other

Former employer's name: Daytime Phone:

Previous Account Number(s):

Name of annuity provider, custodian or trustee:

Contact person:

Daytime Phone: E-mail address:

Address: Street City State ZIP

You must provide one of the following forms of documentation in order to process your rollover:

- Copy of most recent statement from the prior plan (Documentation must clearly confirm type of plan, i.e., 401(k), 403(b), 457(b) governmental plan or IRA)
Letter from prior plan sponsor indicating the type of plan where rollover originated
Copy of prior plan sponsor's IRS determination letter

Failure to provide one of the above forms of supporting information will delay the processing of your rollover request until such supporting information is received.

Step C: Signatures

Participant

By signing below, I certify that:

- **Residents of all states except Maryland, Pennsylvania and New York, please note:** Any person who knowingly, and with intent to defraud any insurance company or other person, files or submits an application or statement of claim containing any materially false or deceptive information, or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties.
- **For Pennsylvania residents only:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.
- **For Maryland residents only:** Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.
- **For New York residents only:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.
- **For New York residents only:** Pursuant to Section 3 of the federal Defense of Marriage Act ("DOMA"), same-sex marriages currently are not recognized for purposes of federal law. Therefore, the favorable income-deferral options afforded by federal tax law to an opposite-sex spouse under Internal Revenue Code sections 72(s) and 401(a)(9) are currently NOT available to a same-sex spouse. Same-sex spouses who own or are considering the purchase of annuity products that provide benefits based upon status as a spouse should consult a tax advisor. To the extent that an annuity contract or certificate accords to spouses other rights or benefits that are not affected by DOMA, same-sex spouses remain entitled to such rights or benefits to the same extent as any annuity holder's spouse.
- **For Illinois residents only:** The terms and requirements of the Illinois Religious Freedom Protection and Civil Union Act where incorporated into existing Illinois law, including the Illinois Insurance Code. Therefore, beginning June 1, 2011 all contracts of insurance, including renewals and existing contracts comply with that Act.
- **For Delaware residents only:** In compliance with The Civil Union and Equality Act, effective January 1, 2012, under all of The Lincoln National Life Insurance Company insurance contracts, certificates and riders covering Delaware residents, any benefit, coverage or right, governed by Delaware state law, provided to a person considered a spouse by marriage will also be provided to a party to a civil union and any benefit, coverage or right, governed by Delaware state law, provided to a child of a marriage will also be provided to a child of a civil union. Federal law may impact how certain spousal rights and benefits within some insurance products are treated. For example, federal tax laws that afford favorable income-deferral option to an opposite-sex spouse (e.g. the Federal Defense of Marriage Act). You should consult a tax advisor regarding the purchase of any life insurance policy or annuity contract that provides benefits based upon one's status as a "spouse."

Your Signature

Date

Retirement Consultant name:

Agent Code (if any)

Trustee Acceptance

Be advised that the Lincoln Financial Group Trust Company LLC is acting as trustee/custodian and is willing to accept the proceeds from the above-referenced plan or account into the trust/custodial account, in the Lincoln Alliance® program.

Return this form to:

Texas Tech University System
 c/o Lincoln Retirement Services Co
 PO Box 7876
 Fort Wayne, IN 46801-7876

Instructions for former provider
Please make check payable to:
 Lincoln Financial Group Trust Company LLC
For the benefit of: Participant Name/SSN
Please mail check to:
 Texas Tech University System
 c/o Lincoln Retirement Services Co
 PO Box 7876
 Fort Wayne, IN 46801-7876



Texas Tech University Optional Retirement Program

Request for a Rollover

TTU-002

Section II Investment Information

PLEASE PRINT CLEARLY

Step D: Decide how to invest

Name: _____ SSN#: _____
Last First Middle

I want to apply my transfer amount to my current investment elections on file.

*Do not complete any other section in **Decide how to invest**.*

Make it easy - This election applies to all contribution types

Choose only one Make it easy option at 100%. Do not complete any other section in **Decide how to invest.**

If you select a Model from **Make it easy**, your account balance and all future contributions will be reallocated to the Model you select upon rebalancing.

Target-date + risk models

- | | | |
|---|---|---|
| <input type="checkbox"/> 100% 2020 Conservative | <input type="checkbox"/> 100% 2020 Moderate | <input type="checkbox"/> 100% 2020 Aggressive |
| <input type="checkbox"/> 100% 2025 Conservative | <input type="checkbox"/> 100% 2025 Moderate | <input type="checkbox"/> 100% 2025 Aggressive |
| <input type="checkbox"/> 100% 2030 Conservative | <input type="checkbox"/> 100% 2030 Moderate | <input type="checkbox"/> 100% 2030 Aggressive |
| <input type="checkbox"/> 100% 2035 Conservative | <input type="checkbox"/> 100% 2035 Moderate | <input type="checkbox"/> 100% 2035 Aggressive |
| <input type="checkbox"/> 100% 2040 Conservative | <input type="checkbox"/> 100% 2040 Moderate | <input type="checkbox"/> 100% 2040 Aggressive |
| <input type="checkbox"/> 100% 2045 Conservative | <input type="checkbox"/> 100% 2045 Moderate | <input type="checkbox"/> 100% 2045 Aggressive |
| <input type="checkbox"/> 100% 2050 Conservative | <input type="checkbox"/> 100% 2050 Moderate | <input type="checkbox"/> 100% 2050 Aggressive |
| <input type="checkbox"/> 100% 2055 Conservative | <input type="checkbox"/> 100% 2055 Moderate | <input type="checkbox"/> 100% 2055 Aggressive |
| <input type="checkbox"/> 100% 2060 Conservative | <input type="checkbox"/> 100% 2060 Moderate | <input type="checkbox"/> 100% 2060 Aggressive |
| <input type="checkbox"/> 100% 2065 Conservative | <input type="checkbox"/> 100% 2065 Moderate | <input type="checkbox"/> 100% 2065 Aggressive |

Retirement allocation models

- 100% Conservative Retirement
- 100% Moderate Retirement
- 100% Aggressive Retirement

Continue to the next page for “Do it yourself”

Step D: Decide how to invest *continued*

 **Do it yourself. This election applies to all contribution types.**

Do not complete *Do it yourself* if you completed another section in **Choose where to invest.**

Use this section to indicate your asset allocations. Your percentages must add up to 100% in increments of 1%. The Self Directed Brokerage Account investment option requires an additional Rollover Form, available by calling 800-234-3500

Percentages Investment Options

Cash/Stable Value

_____ % Lincoln Stable Value Account -J65

Bonds

_____ % BlackRock Inflation Protected Bond Inv A

_____ % Dreyfus Bond Market Index Inv

_____ % JPMorgan Core Bond A

_____ % Prudential High-Yield A

_____ % Templeton Global Bond A

Balanced/Asset Allocation

_____ % MFS® Total Return R3

Percentages Investment Options

U.S. Stocks

_____ % American Funds American Mutual R4

_____ % American Funds Fundamental Invs R4

_____ % American Funds Growth Fund of Amer R4

_____ % BlackRock Small Cap Growth Equity Inv A

_____ % Columbia Large Cap Index A

_____ % Columbia Mid Cap Index A

_____ % Columbia Small Cap Index A

_____ % JPMorgan US Equity A

_____ % Janus Enterprise S

_____ % Loomis Sayles Value A

_____ % Neuberger Berman Socially Rspns Tr

_____ % Nuveen Real Estate Securities A

_____ % T. Rowe Price Mid-Cap Value R

_____ % Wells Fargo Special Small Cap Value Adm

International Stocks

_____ % American Funds Capital World G/I R4

_____ % American Funds EuroPacific Gr R4

_____ % American Funds New World R4

_____ % INTECH International Mgd Volatility S

Specialty

_____ % **Self-Directed Brokerage Account***

All investment percentages must equal 100%

100% = Total

* Valid only by completing an individual account application. Additional fees may apply. Please call for details. For more information or an application, call 800-234-3500. If your application is not completed and in good order, these assets will be held in the default fund determined by your employer. **Please remember: Automatic Rebalancing is not available for the Self-Directed Brokerage Account.**

Participant signature

By signing below, I certify that:

- I have read and understand the Investment Elections in Step D.
- I authorize my transferred assets to be invested in the retirement plan in the manner indicated above.

Participant Signature

Date

Return this form to:

Texas Tech University System c/o Lincoln Retirement Services Co, PO Box 7876, Fort Wayne, IN 46801-7876

Important Information

Mutual funds in the *Lincoln Alliance*® program are sold by prospectus. An investor should carefully consider the investment objectives, risks, and charges and expenses of the investment company before investing. The prospectus contains this and other important information and should be read carefully before investing or sending money. Investment values will fluctuate with changes in market conditions, so that upon withdrawal, your investment may be worth more or less than the amount originally invested. Prospectuses for any of the mutual funds in the *Lincoln Alliance*® program are available at 800 234-3500.

The program includes certain services provided by Lincoln Financial Advisors Corp. (LFA), a broker-dealer (member FINRA) and an affiliate of Lincoln Financial Group, 1300 S. Clinton St., Fort Wayne, IN 46802. Unaffiliated broker-dealers also may provide services to customers.

Request for a Rollover

TTU-002

Target-date + risk asset allocation models are designed for investors planning to retire or to start withdrawing their money close to the year indicated in the name of the fund. The manager invests each target-date + risk asset allocation model in accordance with an asset allocation between stocks (equity) and bonds (fixed income), which will become more conservative over time as the target maturity date draws closer and following that date, as the investor moves further into retirement. In addition, the manager provides a Conservative, Moderate, and Aggressive Model for each target maturity date to account for participants' risk tolerance.

Target-date + risk asset allocation models' mixture of investments is designed to reduce the volatility of investment returns while still providing the potential for higher long-term total returns that are more likely to be achieved by including some exposure to stocks. The principal value of the Asset Allocation Models will fluctuate with market conditions and is not guaranteed.

The retirement allocation models are designed for investors who are retired or about to retire. Assets in target-date asset allocation models that reach maturity may be automatically transferred to corresponding retirement allocation models. The retirement allocation models' mixture of investments is designed 1) to generate retirement income and preservation of capital, and 2) for growth that outpaces inflation. The principal value of the retirement income models will fluctuate with market conditions and is not guaranteed. While the retirement allocation name implies the receipt of income in retirement there is no guarantee that the model will provide adequate income at and/or through retirement nor does it assume or require a participant to take retirement income while invested in the retirement income model.

Retirement allocation models are not designed to provide for plan distributions/withdrawals over a set period or to guarantee return of principal. Plan distributions/withdrawals will reduce the investment balance and future returns are not earned on amounts withdrawn. The retirement allocation models may not be appropriate for all plan participants. As with any asset allocation model, there is no guarantee that a model will achieve its objective. A model's underlying funds' share prices fluctuate, which means you could lose money by investing in accordance with the model allocation.

The Lincoln Stable Value Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28866-SV20 05/04, Form 28866-SV90 05/04, or Form AR 700 10/09 and state variations thereof. **Guarantees for the Lincoln Stable Value Account are based upon the claims-paying ability of the issuer.**

Transfers from this investment option to competing funds may be restricted. Transfers may be made to noncompeting funds if there are no subsequent transfers to competing funds within 90 days.

Lincoln Financial Group Trust Company, LLC (a New Hampshire company) is a wholly owned subsidiary of Lincoln Retirement Services Company, LLC.

Lincoln Retirement Services Company, LLC is an affiliate of Lincoln National Corporation.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.



Lincoln Financial Group® Privacy Practices Notice

The Lincoln Financial Group companies* are committed to protecting your privacy. To provide the products and services you expect from a financial services leader, we must collect personal information about you. We do not sell your personal information to third parties. This Notice describes our current privacy practices. While your relationship with us continues, we will update and send our Privacy Practices Notice as required by law. Even after that relationship ends, we will continue to protect your personal information. You do not need to take any action because of this Notice, but you do have certain rights as described below.

Information We May Collect And Use

We collect personal information about you to help us identify you as our customer or our former customer; to process your requests and transactions; to offer investment or insurance services to you; to pay your claim; to analyze in order to enhance our products and services; or to tell you about our products or services we believe you may want and use; and as otherwise permitted by law. The type of personal information we collect depends on the products or services you request and may include the following:

- **Information from you:** When you submit your application or other forms, you give us information such as your name, address, Social Security number; and your financial, health, and employment history.
- **Information about your transactions:** We maintain information about your transactions with us, such as the products you buy from us; the amount you paid for those products; your account balances; and your payment and claims history.
- **Information from outside our family of companies:** If you are purchasing insurance products, we may collect information from consumer reporting agencies such as your credit history; credit scores; and driving and employment records. With your authorization, we may also collect information, such as medical information from other individuals or businesses.
- **Information from your employer:** If your employer purchases group products from us, we may obtain information about you from your employer in order to enroll you in the plan.

How We Use Your Personal Information

We may share your personal information within our companies and with certain service providers. They use this information to process transactions you have requested; provide customer service; to analyze in order to enhance our products and services; and inform you of products or services we offer that you may find useful. Our service providers may or may not be affiliated with us. They include financial service providers (for example, third party administrators; broker-dealers; insurance agents and brokers, registered representatives; reinsurers and other financial services companies with whom we have joint marketing agreements). Our service providers also include non-financial companies and individuals (for example, consultants; vendors; and companies that perform marketing services on our behalf). Information we obtain from a report prepared by a service provider may be kept by the service provider and shared with other persons; however, we require our service providers to protect your personal information and to use or disclose it only for the work they are performing for us, or as permitted by law.

When you apply for one of our products, we may share information about your application with credit bureaus. We also may provide information to group policy owners, regulatory authorities and law enforcement officials, and to other non-affiliated or affiliated parties as permitted by law. In the event of a sale of all or part of our businesses, we may share customer information as part of the sale. **We do not sell or share your information with outside marketers who may want to offer you their own products and services; nor do we share information we receive about you from a consumer reporting agency. You do not need to take any action for this benefit.**

Security of Information

We have an important responsibility to keep your information safe. We use safeguards to protect your information from unauthorized disclosure. Our employees are authorized to access your information only when they need it to provide you with products, services, or to maintain your accounts. Employees who have access to your personal information are required to keep it confidential. Employees are trained on the importance of data privacy.

Your Rights Regarding Your Personal Information

Access: We want to make sure we have accurate information about you. Upon written request we will tell you, within 30 business days, what personal information we have about you. You may see a copy of your personal information in person or receive a copy by mail, whichever you prefer. We will share with you who provided the information. In some cases we may provide your medical information to your personal physician. We will not provide you with information we have collected in connection with, or in anticipation of, a claim or legal proceeding. If you request a copy of the information, we may charge you a fee for copying and mailing costs. In very limited circumstances, your request may be denied. You may then request that the denial be reviewed.

Accuracy of Information: If you feel the personal information we have about you is inaccurate or incomplete, you may ask us to amend the information. Your request must be in writing and must include the reason you are requesting the change. We will respond within 30 business days. If we make changes to your records as a result of your request, we will notify you in writing and we will send the updated information, at your request, to any person who may have received the information within the prior two years. We will also send the updated information to any insurance support organization that gave us the information, and any service provider that received the information within the prior 7 years. If your requested change is denied, we will provide you with reasons for the denial. You may write to request the denial be reviewed. A copy of your request will be kept on file with your personal information so anyone reviewing your information in the future will be aware of your request.

Accounting of Disclosures: If applicable, you may request an accounting of disclosures made of your medical information, except for disclosures:

- For purposes of payment activities or company operations;
- To the individual who is the subject of the personal information or to that individual's personal representative;
- To persons involved in your health care;
- For notification for disaster relief purposes;
- For national security or intelligence purposes;
- To law enforcement officials or correctional institutions; or
- For which an authorization is required.

You may request an accounting of disclosures for a time period of less than two years from the date of your request.

You may ask in writing for the specific reasons for an adverse underwriting decision. An adverse underwriting decision is where we decline your application for insurance, offer to insure you at a higher than standard rate, or terminate your coverage.

Your state may provide for additional privacy protections under applicable laws. We will protect your information in accordance with these additional protections.

Questions about your personal information should be directed to:

Lincoln Financial Group
Attn: Enterprise Compliance and Ethics
Corporate Privacy Office, 7C-01
1300 S. Clinton St.
Fort Wayne, IN 46802

Please include all policy/contract/account numbers with your correspondence.

*This information applies to the following Lincoln Financial Group companies:

First Penn-Pacific Life Insurance Company
Lincoln Financial Group Trust Company, Inc.
Lincoln Investment Advisors Corporation
Lincoln Financial Distributors, Inc.

Lincoln Life & Annuity Company of New York
Lincoln Retirement Services Company, LLC
Lincoln Variable Insurance Products Trust
The Lincoln National Life Insurance Company



The journey begins

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Variable annuities sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. For all other states, variable annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer.

The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of the appropriate issuing company.

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